

### Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>GCC Markets</b>							
S&P GCC Composite	675	139	-0.2	-1.4	0.2	7.9	14.8
Saudi (TASI)	667	10,493	-0.5	-2.8	0.1	9.6	16.1
Abu Dhabi (ADI)	183	9,977	-	1.7	-2.3	25.3	16.7
Kuwait All Share Index (PR)	91	7,364	-	1.2	1.0	6.4	18.4
Kuwait All Share Index (TR)	91	9,328	-	1.2	1.0	9.7	18.4
Qatar(QE Index)	72	10,716	0.7	-2.0	0.3	2.8	11.9
Dubai (DFMGI)	39	3,458	-	4.7	3.6	8.2	9.4
Bahrain (BAX)	16	1,937	0.1	0.5	2.2	5.2	8.2
Oman(Muscat SM)	6	4,653	-	-1.1	-4.2	3.7	11.1
S&P GCC Shariah	-	1,099	-0.3	-1.8	2.7	10.8	17.3

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>Developed Markets</b>							
MSCI World Index	53,389	2,780	-	-0.2	6.8	4.6	18.2
U.S. (S&P 500)	35,923	4,079	-	0.1	6.2	6.4	20.6
Japan (Topix)	5,416	1,992	-	0.8	5.3	6.0	12.6
U.K. (FTSE)	2,638	8,004	-	3.0	7.4	2.4	11.9

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<b>Emerging Markets</b>							
MSCI EM Index	6,817	999	-	-3.1	4.5	-3.3	12.8
China (Shanghai Indx.)	6,475	3,379	-	-1.0	4.4	2.7	13.8
India (Sensex)	1,443	61,003	-	2.4	0.3	13.9	22.0

### Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>							
Al-Rajhi Bank	45	76	-0.9	-7.9	0.4	23.0	18
Saudi Aramco	35	33	-0.8	-0.5	2.2	2.6	12
Saudi National Bank	18	49	-0.5	3.0	-3.6	1.6	12
SABIC	17	95	-0.5	2.6	6.4	4.7	13
Riyad Bank	13	28	-1.4	-8.1	-11.0	7.2	14
<b>United Arab Emirates</b>							
Intl. Holdings Co.	41	396	-	-1.2	-3.5	205.9	55
FAB	26	14	-	3.2	-17.9	-1.4	13
ETISALAT	26	27	-	5.1	18.1	18.5	21
Abu Dhabi Commercial Bank	17	9	-	6.5	-0.4	5.2	11
Emaar Properties	10	6	-	3.1	-2.2	13.7	7
<b>Kuwait</b>							
NBK	26	1,108	-	1.0	2.8	8.0	18
KFH	23	878	-	5.0	6.7	13.6	27
Zain	3	548	-	-1.1	-2.7	-0.8	13
Boubyan Bank	3	778	-	-0.8	-2.5	14.7	50
Agility	3	608	-	2.9	-15.6	4.9	44
<b>Qatar</b>							
Qatar National Bank	20	17	3.4	-6.9	-6.9	-4.9	14
Qatar Islamic Bank	10	20	3.5	2.6	8.8	6.9	13
Industries Qatar	8	14	-0.6	-1.0	8.6	15.2	9
Commercial Bank	6	6	-0.2	3.1	23.7	10.4	11
Masraf Al Rayan	5	3	0.9	2.7	-11.5	-12.2	23

### Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Qatar Islamic Bank QPSC	Qatar	10.0	3.5%	2.6%	8.8%
Qatar National Bank QPSC	Qatar	20.4	3.4%	-6.9%	-6.9%
Ethihad Etisalat Company SJSC	KSA	4.3	3.1%	-1.0%	0.7%
Dar Al Arkan Real Estate Development Company SJSC	KSA	4.0	2.3%	12.5%	21.0%
Yamana Cement Company SJSC	KSA	1.5	1.2%	3.5%	10.0%

### Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Abdullah Al Othaim Markets Company SJSC	KSA	1.7	-3.7%	3.2%	4.4%
SABIC Agri-Nutrients Company SJSC	KSA	6.1	-2.1%	-9.6%	-15.3%
Al Hammadi Holding Co	KSA	1.2	-1.8%	0.8%	20.7%
Advanced Petrochemical Co SJSC	KSA	2.5	-1.8%	-0.6%	10.1%
Qatar Fuel Company QPSC	Qatar	2.7	-1.8%	-7.1%	-7.6%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization

TTM - Trailing twelve months | YTD - Year to date | \* Mcap > USD 1bn

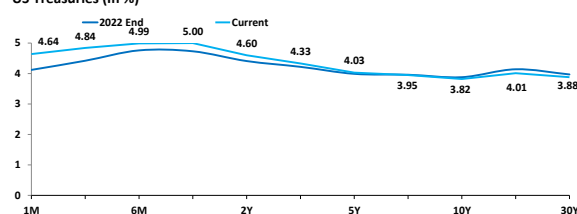
Note: \*\*12yr for Saudi Arabia

TR = Total Return(PR = Price Return; Total Return is Price Return + Dividend Return

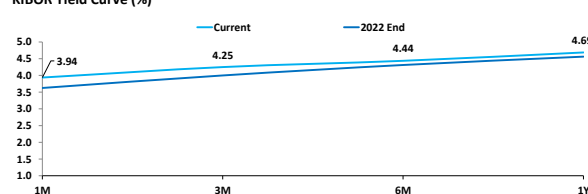
### Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	847	201	48	134	19	1,046
Abu Dhabi	-	79	-	-	79	433
Kuwait	132	156	-	-	156	156
Qatar	90	50	25	19	6	128
Dubai	-	54	-	-	54	69
<b>Total</b>	<b>1,070</b>	<b>540</b>	<b>73</b>	<b>153</b>	<b>314</b>	<b>1,831</b>

### US Treasuries (In %)



### KIBOR Yield Curve (%)



### 5-year CDS Spread

Country	Current	High	Low
Saudi Arabia	66.1	79.2	48.5
Abu-Dhabi	42.7	71.1	39.3
Dubai	75.2	141.7	73.1
Kuwait	40.2	66.9	38.4
Qatar	46.2	73.1	41.2
Bahrain	233.4	342.5	215.4

### Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10YR (%)
U.S. (US Dollar Deposit)	4.9	4.0	3.8	-
Euro Region (Euro Deposit)	2.9	2.5	2.5	-1.4
Kuwait (Kuwaiti Dinar Deposit)	3.9	-	2.6	-1.2
KSA (Saudi Arabian Riyal Deposit)**	5.4	4.7	4.8	1.0
UAE (UAE Dirham Deposit)	2.9	5.3	4.2	0.4
Qatar (Qatar Rial Deposit)	2.9	4.8	4.4	0.6
Oman (Omani Rial Deposit)	2.7	5.6	5.8	2.0
Bahrain (Bahraini Dinar Deposit)	5.8	5.9	6.9	3.0

Last FOMC Meeting Date: Jan 31/Feb 01

Next FOMC Meeting Date: Mar 21/22

### Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	High	Low
Gold \$/oz	1,841.6	0.0	-4.5	0.9	2,052.4	1,621.6
Silver \$/oz	21.7	0.0	-8.3	-9.3	26.4	17.9
IPE Brent \$/bbl	83.0	0.0	-1.8	-3.4	128.0	76.1
Bitcoin (1BTC=\$)	24,296.0	-1.4	5.1	47.0	47,459.0	15,766.0

### Volatility & Currency

USD (1 EUR =)	1.1	0.0	-1.5	-0.1	1.1	1.0
Yen (1 USD =)	134.2	0.0	3.1	2.3	150.1	114.7
KWD (1 USD =)	0.3	0.0	0.4	0.2	0.3	0.3
CNY (1 EUR =)	6.9	0.0	1.7	-0.5	7.3	6.3
CBOE VIX index	20.0	0.0	3.2	-7.6	36.5	17.9

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