

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	755	146	0.6	-0.6	-1.1	3.3	14.8
Saudi (TASI)	526	12,352	0.8	-0.3	3.2	6.2	21.0
Abu Dhabi (ADI)	193	9,037	-0.1	-0.3	-5.6	13.9	16.7
Kuwait All Share Index (PR)	84	7,033	0.1	-0.2	3.2	4.4	15.2
Kuwait All Share Index (TR)	84	9,410	0.2	-0.2	5.2	7.5	15.2
Qatar(QE Index)	64	9,611	-0.3	-1.2	-11.3	-4.1	11.0
Dubai (DFMGI)	57	4,143	-0.1	-0.3	2.0	16.1	8.0
Bahrain (BAX)	7	2,029	0.6	-0.0	2.9	10.6	10.7
Oman(Muscat SM)	6	4,773	1.3	-0.2	5.7	7.9	10.4
S&P GCC Shariah	-	1,184	0.9	-0.5	0.1	4.1	20.8

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Developed Markets							
MSCI World Index	64,966	3,361	0.8	1.7	6.1	4.8	22.0
U.S. (S&P 500)	44,792	5,128	0.5	1.8	7.5	7.2	24.9
Japan (Topix)	6,298	2,729	1.6	-0.5	15.3	12.9	15.4
U.K. (FTSE)	2,724	8,213	0.9	0.9	6.2	5.9	13.6
Emerging Markets							
MSCI EM Index	7,201	1,061	1.9	1.5	3.7	-7.4	15.6
China (Shanghai Indx.)	6,475	3,255	0.5	-	4.3	-3.4	13.8
India (Sensex)	1,751	73,878	0.2	-0.8	2.3	15.3	22.5

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change % (TR)	MTD % (TR)	YTD % (TR)	3-Yr CAGR (TR)	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	85	80	3.0	-0.1	-6.5	10.7	20
Saudi National Bank	36	36	0.4	-1.3	-4.0	-0.4	11
Saudi Aramco	35	30	-0.5	-0.5	-7.8	4.8	16
ACWA Power	26	407	-2.9	1.7	58.7	78.2	178
SABIC	20	83	4.7	-2.4	0.8	-8.7	190
United Arab Emirates							
Intl. Holdings Co.	93	400	0.0	0.0	0.0	63.8	32
FAB	23	12	-2.2	-2.4	-8.0	-1.9	8
ETISALAT	15	16	-2.4	-2.5	-15.6	-5.8	13
Emaar Properties	13	8	2.0	1.2	4.9	31.5	6
Emirates NBD Bank	11	17	-0.3	-1.8	3.2	16.2	5
Kuwait							
KFH	25	717	-0.8	-0.4	9.0	11.2	21
NBK	21	858	-0.6	-0.8	3.5	9.7	13
Zain	4	488	0.6	-	-3.7	-2.5	10
Boubyan Bank	3	588	0.9	-0.2	5.2	3.9	31
Commercial Bank of Kuwait	2	520	1.8	1.0	0.0	4.9	9
Qatar							
Qatar National Bank	17	14	0.3	0.1	-12.2	-4.8	9
Qatar Islamic Bank	9	18	-0.1	-2.6	-14.1	4.3	10
Industries Qatar	6	12	2.1	-	-0.2	3.2	15
Masraf Al Rayan	4	2	-1.8	-3.3	-4.6	-15.3	16
Commercial Bank	4	4	-5.0	-3.7	-31.9	-5.7	6

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change % (TR)	MTD % (TR)	YTD % (TR)
National Agricultural Development Company SJSC	KSA	1.7	11.7%	0.7%	26.9%
Aldar Properties PJSC	UAE	5.9	11.3%	4.9%	10.4%
Makkah Construction and Development Company SJSC	KSA	4.0	10.2%	3.0%	48.0%
Sahara International Petrochemical Co SJSC	KSA	6.0	9.3%	-0.6%	0.1%
Yamaha Cement Company SJSC	KSA	1.7	9.3%	1.7%	6.7%

Top 5 Losers*

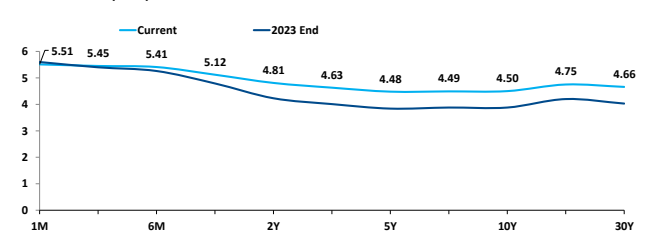
Companies	Country	M. Cap (USD Bn)	Change % (TR)	MTD % (TR)	YTD % (TR)
Saudi Electricity Company SJSC	KSA	3.8	-5.1%	-1.3%	-3.2%
Commercial Bank PSQC	Qatar	3.7	-5.0%	-3.7%	-31.9%
Mesaieed Petrochemical Holding Company QPSC	Qatar	2.6	-4.1%	-5.5%	6.1%
Saudi Arabian Mining Company SJSC	KSA	16.0	-4.0%	-1.7%	2.5%
Commercial Bank of Dubai PSC	UAE	2.1	-3.6%	-0.6%	35.7%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | *Cap > USD 1bn
**12yr for Saudi Arabia
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

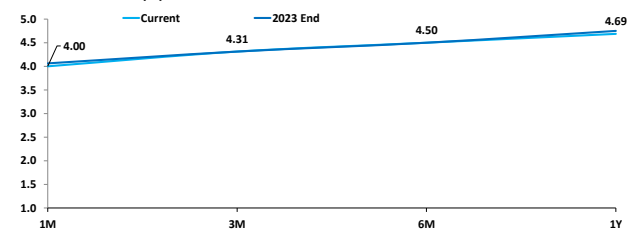
Stock Market Liquidity

Countries	ADTV - 1W (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,767	324	209	105	10	2,071
Abu Dhabi	289	84	39	24	21	280
Kuwait	158	142	73	53	16	174
Qatar	118	53	22	30	1	121
Dubai	91	58	17	18	23	109

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	54.3	77.1	46.2
Abu-Dhabi	44.3	60.2	33.7
Dubai	65.3	85.5	56.2
Kuwait	45.2	52.6	45.1
Qatar	44.3	72.1	34.1
Bahrain	191.4	270.2	184.7

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	5.4	4.5	4.5	-
Euro Region (Euro Deposit)	3.9	2.5	2.5	-2.0
Kuwait (Kuwaiti Dinar Deposit)	4.3	-	5.1	0.6
KSA (Saudi Arabian Riyal Deposit)**	6.2	4.9	5.1	0.6
UAE (UAE Dirham Deposit)	5.3	4.6	4.7	0.2
Qatar (Qatar Rial Deposit)	6.0	5.1	5.4	0.9
Bahrain (Bahraini Dinar Deposit)	6.3	6.5	7.1	2.6

Last FOMC Meeting Date: Apr/May 30/1 Next FOMC Meeting Date: Jun 11/12

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	2,301.6	-1.5	0.7	11.6	2,390.5	1,820.0
Silver \$/oz	26.5	-2.3	1.0	11.7	28.9	20.9
IPE Brent \$/bbl	83.0	-7.3	-5.6	7.7	96.6	71.8
Bitcoin (1BTC=\$)	62,915.0	-1.3	3.8	48.9	73,121.0	25,127.0
Volatility & Currency						
USD (1 EUR =)	1.1	0.6	0.9	-2.5	1.1	1.0
Yen (1 USD =)	153.0	-3.4	-3.1	8.5	158.3	134.3
KWD (1 USD =)	0.3	-0.4	-0.2	-0.1	0.3	0.3
CNY (1 EUR =)	7.2	-0.1	0.0	2.0	7.3	6.9
CBOE VIX index	13.5	-10.2	-13.8	8.4	21.7	12.1

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