

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	760	147	0.6	0.1	-0.4	3.6	14.8
Saudi (TASI)	529	12,460	0.8	0.5	4.1	6.8	21.1
Abu Dhabi (ADI)	197	9,177	1.2	1.2	-4.2	14.3	16.6
Kuwait All Share Index (PR)	84	7,059	0.5	0.1	3.5	4.1	15.1
Kuwait All Share Index (TR)	84	9,459	0.5	0.3	5.7	7.3	15.1
Qatar (QE Index)	64	9,623	0.0	-1.1	-11.2	-4.1	11.0
Dubai (DFMGI)	59	4,193	0.9	0.9	3.3	16.3	8.1
Bahrain (BAX)	7	2,027	0.2	-0.1	2.8	10.0	10.7
Oman (Muscat SM)	6	4,758	-0.4	-0.6	5.4	7.7	10.1
S&P GCC Shariah	-	1,196	0.8	0.6	1.2	4.6	20.8

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Developed Markets							
MSCI World Index	64,966	3,396	-0.2	2.7	7.1	4.5	22.0
U.S. (S&P 500)	45,897	5,188	-0.0	3.0	8.8	7.0	25.5
U.K. (FTSE)	2,757	8,354	0.5	2.6	8.0	5.4	14.2
Japan (Topix)	6,209	2,706	-1.4	-1.3	14.4	11.9	15.2

Emerging Markets							
MSCI EM Index	7,201	1,067	-0.2	2.0	4.2	-7.5	15.6
China (Shanghai Indx.)	6,475	3,280	-0.6	0.8	5.1	-2.9	13.8
India (Sensex)	1,745	73,466	-0.1	-1.4	1.7	14.3	22.3

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change % (TR)	MTD % (TR)	YTD % (TR)	3-Yr CAGR (TR)	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	86	80	-0.6	0.5	-5.9	11.0	19.8
Saudi National Bank	36	36	-0.6	-2.0	-4.7	-0.6	11.1
Saudi Aramco	35	30	-	-0.5	-7.8	4.8	16.5
Acwa Power	28	439	9.7	9.7	71.3	82.7	192.3
SABIC	20	81	0.9	-3.7	-0.5	-8.9	187.2
United Arab Emirates							
Intl. Holdings Co.	94	405	1.3	1.4	1.4	62.6	29.9
FAB	24	13	1.6	1.0	-4.9	-0.7	8.8
ETISALAT	16	17	4.5	1.7	-11.9	-4.5	14.1
Emaar Properties	14	8	2.4	6.2	10.1	33.5	6.1
Emirates NBD Bank	11	17	0.6	-0.3	4.8	16.3	4.9
Kuwait							
KFH	27	727	1.0	1.0	10.5	11.7	21.4
NBK	22	853	0.2	-1.4	2.9	9.5	13.4
Zain	3	480	-	-1.6	-5.3	-2.9	9.6
Boubyan Bank	3	592	0.2	0.5	5.9	4.3	31.6
Commercial Bank of Kuwait	2	502	0.2	2.3	1.4	5.3	8.1
Qatar							
Qatar National Bank	17	14	0.9	1.3	-11.2	-4.6	8.9
Qatar Islamic Bank	9	18	0.4	-2.7	-14.2	4.3	10.2
Industries Qatar	6	12	-0.7	-2.0	-2.1	2.6	15.0
Masraf Al Rayan	4	2	-0.1	-3.8	-5.1	-15.3	15.8
Commercial Bank	4	4	0.7	-1.3	-30.2	-4.6	6.1

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change % (TR)	MTD % (TR)	YTD % (TR)
Acwa Power Company SJSC	KSA	28.4	9.7%	9.7%	71.3%
Taiba Investments Company SJSC	KSA	1.6	6.2%	13.2%	79.4%
Saudi Research and Media Group SJSC	KSA	5.4	5.6%	4.8%	47.3%
Al-Rajhi Company for Cooperative Insurance SJSC	KSA	2.7	4.9%	18.6%	121.1%
Saudi Arabian Mining Company SJSC	KSA	16.8	4.8%	2.8%	7.1%

Top 5 Losers* ▼

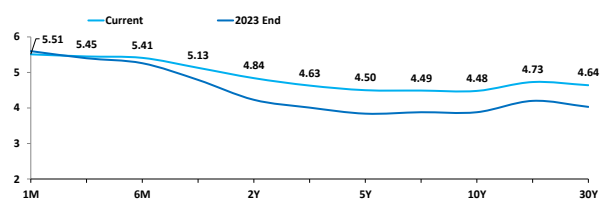
Companies	Country	M. Cap (USD Bn)	Change % (TR)	MTD % (TR)	YTD % (TR)
Qatar Navigation QPSC	Qatar	2.8	-2.8%	-2.8%	9.3%
Al Nahdi Medical Company SJSC	KSA	1.9	-2.5%	-3.3%	-0.5%
Company for Cooperative Insurance SJSC	KSA	4.8	-2.4%	8.1%	23.7%
Jabal Omar Development Company SJSC	KSA	7.0	-2.3%	-5.0%	22.3%
Agility Global PLC	UAE	3.8	-2.2%	-15.8%	-15.8%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | *Mcap > USD 1bn |
**12yr for Saudi Arabia
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

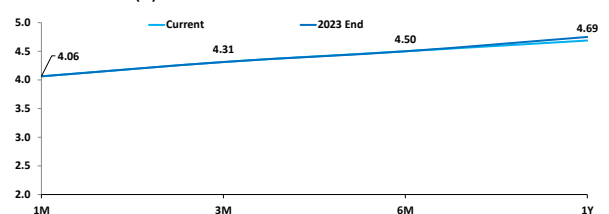
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
Saudi Arabia	2,184	324	179	117	28	2,066
Abu Dhabi	306	84	23	19	42	280
Kuwait	192	142	62	44	36	165
Qatar	188	53	28	19	6	125
Dubai	95	58	23	8	27	103

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week	
		High	Low
Saudi Arabia	50.2	77.1	46.2
Abu-Dhabi	40.2	60.2	33.7
Dubai	63.3	85.2	56.2
Kuwait	62.0	68.0	34.5
Qatar	40.2	72.1	34.1
Bahrain	188.6	270.2	184.7

Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	5.4	4.5	4.5	-
Euro Region (Euro Deposit)	3.8	2.5	2.5	-2.0
Kuwait (Kuwaiti Dinar Deposit)	4.3	-	5.1	0.6
KSA (Saudi Arabian Riyal Deposit)**	6.2	4.8	5.0	0.5
UAE (UAE Dirham Deposit)	5.3	4.6	4.7	0.2
Qatar (Qatar Rial Deposit)	6.0	5.0	5.3	0.8
Bahrain (Bahraini Dinar Deposit)	6.3	6.4	7.1	2.6

Last FOMC Meeting Date: Apr/May 30/1 Next FOMC Meeting Date: Jun 11/12

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	2,308.6	-0.2	1.0	11.9	2,390.5	1,820.0
Silver \$/oz	27.3	0.4	4.0	15.1	28.9	20.9
IPE Brent \$/bbl	83.6	0.5	-4.9	8.5	96.6	71.8
Bitcoin (BTC=\$)	61,181.0	-1.8	0.9	44.8	73,121.0	25,127.0
Volatility & Currency						
USD (1 EUR =)	1.1	-0.1	0.8	-2.6	1.1	1.0
Yen (1 USD =)	155.5	0.5	-1.5	10.2	158.3	134.3
KWD (1 USD =)	0.3	0.1	0.0	0.1	0.3	0.3
CNY (1 EUR =)	7.2	0.1	-0.2	1.8	7.3	6.9
CBOE VIX index	13.0	-1.7	-16.9	4.4	21.7	12.1

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