

### Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>GCC Markets</b>							
S&P GCC Composite	755	146	0.2	-0.7	-1.2	3.2	14.8
Saudi (TASI)	520	12,260	0.3	-1.1	2.4	5.9	20.7
Abu Dhabi (ADI)	177	9,093	0.0	0.3	-5.1	13.6	16.1
Kuwait All Share Index (PR)	87	7,203	0.3	2.2	5.7	4.7	15.4
Kuwait All Share Index (TR)	87	9,658	0.4	2.4	8.0	7.9	15.4
Qatar (QE Index)	64	9,669	0.3	-0.6	-10.7	-4.0	11.0
Dubai (DFMGI)	53	4,173	0.0	0.4	2.8	15.7	8.1
Bahrain (BAX)	7	2,023	-0.0	-0.3	2.6	9.8	10.7
Oman(Muscat SM)	6	4,770	-0.2	-0.3	5.7	7.5	10.1
S&P GCC Shariah	-	1,181	0.1	-0.7	-0.1	3.9	20.8

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>Developed Markets</b>							
MSCI World Index	62,455	3,421	0.0	3.5	7.9	5.8	21.2
U.S. (S&P 500)	46,188	5,221	-0.0	3.7	9.5	8.3	25.7
U.K. (FTSE)	2,787	8,415	-0.2	3.3	8.8	6.5	14.4
Japan (Topix)	6,188	2,724	-0.2	-0.7	15.1	13.8	15.2

<b>Emerging Markets</b>							
MSCI EM Index	7,219	1,079	0.7	3.1	5.4	-5.9	15.8
China (Shanghai Indx.)	6,475	3,300	-0.2	1.4	5.8	-2.8	13.8
India (Sensex)	1,729	72,776	0.2	-2.3	0.7	14.3	21.8

### Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change % (TR)	MTD % (TR)	YTD % (TR)	3-Yr CAGR (TR)	P/E TTM
<b>Saudi Arabia</b>							
Al-Rajhi Bank	84	79	-0.1	-1.3	-7.6	10.3	19.4
Saudi National Bank	35	36	0.6	-2.1	-4.8	-0.6	11.1
Saudi Aramco	35	30	-	-0.5	-7.8	4.7	16.5
Acwa Power	26	409	5.7	2.3	59.7	78.5	176.7
SABIC	19	81	1.0	-4.4	-1.3	-9.6	185.8
<b>United Arab Emirates</b>							
Intl. Holdings Co.	93	400	0.1	0.1	0.1	60.0	29.6
FAB	23	12	0.6	-0.0	-5.8	-1.1	8.7
ETISALAT	16	17	-1.4	-0.3	-13.7	-5.3	13.8
Emaar Properties	14	8	1.5	5.7	9.6	32.3	6.1
Emirates NBD Bank	11	17	-0.3	-1.8	3.2	15.3	4.9
<b>Kuwait</b>							
KFH	28	743	-0.1	3.2	13.0	12.4	21.9
NBK	23	894	1.4	3.4	7.8	11.0	14.0
Zain	3	481	0.2	-1.4	-5.1	-2.9	9.7
Boubyan Bank	3	603	-	2.4	7.9	5.4	32.2
Commercial Bank of Kuwait	2	498	-2.4	1.5	0.5	5.0	8.0
<b>Qatar</b>							
Qatar National Bank	17	14	0.3	0.4	-12.0	-4.9	8.8
Qatar Islamic Bank	9	18	1.4	-1.7	-13.3	4.6	10.3
Industries Qatar	6	12	0.8	-0.2	-0.4	3.4	15.3
Masraf Al Rayan	4	2	-0.0	-5.1	-6.4	-15.8	15.5
Commercial Bank	4	4	-0.5	-1.3	-30.2	-5.1	6.1

### Top 5 Gainers\* ▲

Companies	Country	M. Cap (USD Bn)	Change % (TR)	MTD % (TR)	YTD % (TR)
Saudi Chemical Holding Company SJSC	KSA	1.9	8.3%	18.9%	123.9%
Acwa Power Company SJSC	KSA	26.4	5.7%	2.3%	59.7%
Riyadh Cables Group Company CISC	KSA	1.2	4.9%	6.6%	10.6%
Adnoc Drilling Company PJSC	UAE	2.0	4.3%	6.2%	10.7%
Yanbu Cement Company SJSC	KSA	1.1	3.1%	2.4%	-13.2%

### Top 5 Losers\* ▼

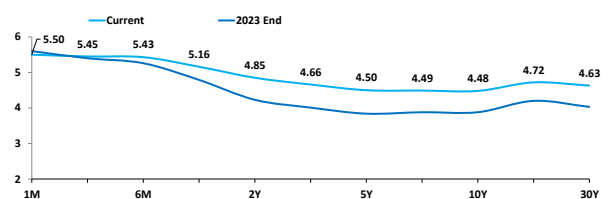
Companies	Country	M. Cap (USD Bn)	Change % (TR)	MTD % (TR)	YTD % (TR)
Arabian Drilling Co	KSA	1.0	-3.7%	-3.7%	-21.7%
Savola Group Company SJSC	KSA	4.4	-2.8%	-6.2%	26.4%
Astra Industrial Group Company SJSC	KSA	1.7	-2.6%	-6.3%	22.1%
Power and Water Utility Company for Jubail and Yanbu SJSC	KSA	1.3	-2.4%	2.0%	3.8%
Commercial Bank of Kuwait KPSC	Kuwait	2.1	-2.4%	1.5%	0.5%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization  
TTM - Trailing twelve months | YTD - Year to date | \*Mcap > USD 1bn |  
\*\*12yr for Saudi Arabia  
TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

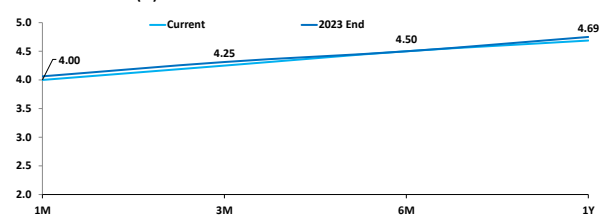
### Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
Saudi Arabia	1,868	325	124	164	37	2,008
Abu Dhabi	237	84	17	25	42	277
Kuwait	240	142	57	46	39	179
Qatar	137	53	28	19	6	126
Dubai	95	59	14	17	28	105

### US Treasuries (In %)



### KIBOR Yield Curve (%)



### 5-year CDS Spread

Country	Current	52-Week	
		High	Low
Saudi Arabia	50.2	77.1	46.2
Abu-Dhabi	38.2	60.2	33.7
Dubai	62.2	85.2	56.2
Kuwait	61.5	68.0	34.5
Qatar	38.2	72.1	34.1
Bahrain	178.9	270.2	178.7

### Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	5.4	4.5	4.5	-
Euro Region (Euro Deposit)	3.8	2.5	2.5	-2.0
Kuwait (Kuwaiti Dinar Deposit)	4.3	-	5.1	0.6
KSA (Saudi Arabian Riyal Deposit)**	6.2	4.8	5.0	0.5
UAE (UAE Dirham Deposit)	5.4	4.6	4.7	0.2
Qatar (Qatar Rial Deposit)	6.0	5.0	5.3	0.8
Bahrain (Bahraini Dinar Deposit)	6.3	6.3	7.1	2.6

Last FOMC Meeting Date: Apr/May 30/1      Next FOMC Meeting Date: Jun 11/12

### Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	2,336.0	-1.0	2.2	13.3	2,390.5	1,820.0
Silver \$/oz	28.2	0.2	7.3	18.6	28.9	20.9
IPE Brent \$/bbl	83.4	0.7	-5.1	8.2	96.6	71.8
Bitcoin (BTC=\$)	62,934.0	2.4	3.8	48.9	73,121.0	25,127.0

### Volatility & Currency

Instrument	Value	Change %	MTD %	YTD %	High	Low
USD (1 EUR =)	1.1	0.2	1.2	-2.2	1.1	1.0
Yen (1 USD =)	156.2	0.3	-1.0	10.7	158.3	136.1
KWD (1 USD =)	0.3	0.0	-0.1	0.0	0.3	0.3
CNY (1 EUR =)	7.2	0.1	-0.1	1.9	7.3	7.0
CBOE VIX index	13.6	8.4	-13.1	9.2	21.7	12.1

This report has been prepared and issued by Kuwait Financial Centre K.P.S.C (Markaz), which is regulated by the Capital Markets Authority and the Central Bank of Kuwait. The report is owned by Markaz and is privileged and proprietary and is subject to copyrights. Sale of any copies of this report is strictly prohibited. This report cannot be quoted without the prior written consent of Markaz. Any user after obtaining Markaz permission to use this report must clearly mention the source as "Markaz". This Report is intended to be circulated for general information only and should not be construed as an offer to buy or sell or a solicitation of an offer to buy or sell any financial instruments or to participate in any particular trading strategy in any jurisdiction. The information and statistical data herein have been obtained from sources we believe to be reliable but in no way are warranted by us as to its accuracy or completeness. Markaz has no obligation to update, modify or amend this report.