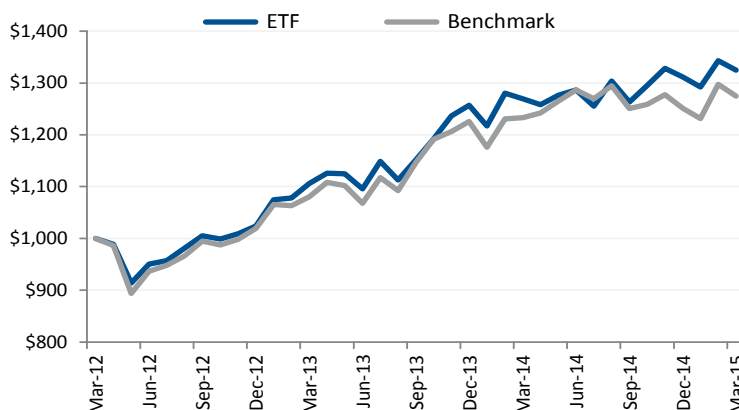


**Objective:** Atlas ETFs Portfolio seeks to achieve out-performance of broad market and sector indices by allocating its assets into various Exchange Traded Funds (ETFs) worldwide that closely track their respective market or sector indices.

ETF vs. Benchmark	ETF	Benchmark
3 Month %	1.00	1.83
6 Month %	4.89	1.90
1 Year (Trailing 12 months) %	4.36	3.34
2 Year (Trailing 24 months) %	19.80	17.97
3 Year (Trailing 36 months) %	32.49	27.44
5 Year (Trailing 60 months) %	38.40	36.98
Since Inception CAGR %	5.96	3.74
Since Inception Absolute %	75.86	43.14
Beta ( $\beta$ ) [36 months] %	0.89	1.00
Volatility (SD) [36 months] %	9.80	10.46
Batting Averages [36 months] %	58	

**ETF price performance \* Rebased trailing 3 years**



\* Index changed from MSCI World to MSCI All Country World Index from 01-Jan-2011

**ETF Performance (Returns %)**

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>ETF</b>	9.04	15.51	13.49	-39.37	42.40	13.38	-13.08	11.74	22.76	4.36
<b>Benchmark</b>	9.48	17.95	7.09	-42.08	26.98	9.55	-9.42	13.44	20.25	2.10

2015	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
<b>ETF</b>	-1.46	3.93	-1.37										1.00
<b>Benchmark</b>	-1.63	5.40	-1.78										1.83

**Key Facts**

Net Assets	US\$ 15.49 Million
Launch Date	July 2005
Entry	Any working day of a month
Exit	Weekly
Minimum Investment	US\$ 150,000/-
Management Fees	1 % p.a. payable quarterly
Entry/Exit fee	Nil
Performance Fee	10% of the excess return on the benchmark index

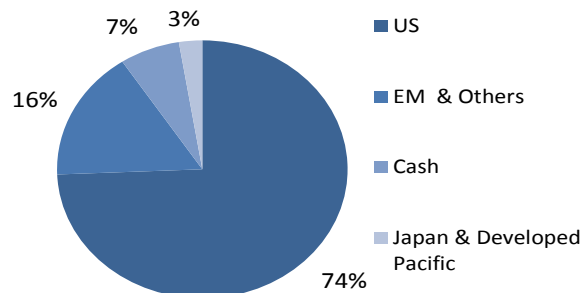
**Investment Management Team**

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**Top 5 Holdings (27% of Net Assets)**

Health Care Select Sector SPDR	XLV
Market Vectors Semiconductor ETF	SMH
iShares S&P Global Healthcare Sector Index	IXJ
Powershares QQQ Trust	QQQ
DJ US Healthcare	IYH

**Geographical Allocation**



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