

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	754	146	-0.2	-0.8	-1.3	3.1	14.8
Saudi (TASI)	526	12,284	-0.5	-0.9	2.6	6.0	21.1
Abu Dhabi (ADI)	194	9,090	0.6	0.3	-5.1	13.5	16.4
Kuwait All Share Index (PR)	85	7,081	0.7	0.4	3.9	4.1	15.1
Kuwait All Share Index (TR)	85	9,491	0.9	0.6	6.1	7.3	15.1
Qatar(QE Index)	64	9,633	0.2	-1.0	-11.1	-4.1	11.0
Dubai (DFMGI)	56	4,173	0.7	0.4	2.8	15.7	8.1
Bahrain (BAX)	7	2,030	0.1	0.1	3.0	9.9	10.8
Oman(Muscat SM)	6	4,770	-0.1	-0.3	5.7	7.5	10.1
S&P GCC Shariah	-	1,184	0.0	-0.5	0.1	4.0	20.8

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Developed Markets							
MSCI World Index	64,966	3,420	1.7	3.5	7.9	5.3	22.0
U.S. (S&P 500)	46,116	5,223	1.9	3.7	9.5	7.9	25.6
Japan (Topix)	6,208	2,728	-0.0	-0.5	15.3	12.7	15.2
U.K. (FTSE)	2,785	8,434	2.7	3.6	9.1	6.7	14.4
Emerging Markets							
MSCI EM Index	7,201	1,072	1.0	2.5	4.7	-6.9	15.6
China (Shanghai Indx.)	6,475	3,307	1.6	1.6	6.0	-2.9	13.8
India (Sensex)	1,731	72,664	-1.6	-2.4	0.6	13.9	22.0

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change % (TR)	MTD % (TR)	YTD % (TR)	3-Yr CAGR (TR)	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	85	80	-0.4	-0.5	-6.9	10.6	20
Saudi National Bank	35	36	-0.8	-2.1	-4.8	-0.6	11
Saudi Aramco	35	30	-0.3	-0.8	-8.2	4.6	16
ACWA Power	26	406	-0.1	1.5	58.5	78.2	178
Alinma Bank	19	32	-0.3	-3.6	4.0	30.5	17
United Arab Emirates							
Intl. Holdings Co.	93	400	-0.0	-	-0.0	60.0	30
FAB	23	12	1.8	-0.6	-6.4	-1.3	9
ETISALAT	16	17	3.7	1.1	-12.5	-4.9	14
Emaar Properties	14	8	2.9	4.2	8.0	31.6	6
Emirates NBD Bank	11	17	0.3	-1.5	3.6	15.4	5
Kuwait							
KFH	28	736	2.6	2.2	11.9	12.0	22
NBK	22	848	-1.2	-2.0	2.3	9.1	13
Zain	3	478	-2.0	-2.0	-5.7	-3.1	10
Boubyan Bank	3	592	0.7	0.5	5.9	4.7	32
Commercial Bank of Kuwait	2	510	3.0	4.0	3.0	5.9	8
Qatar							
Qatar National Bank	17	14	0.2	0.4	-12.0	-4.9	9
Qatar Islamic Bank	9	18	-1.2	-3.8	-15.2	3.9	10
Industries Qatar	6	12	-2.0	-2.0	-2.1	2.8	15
Masraf Al Rayan	4	2	-2.5	-5.7	-7.0	-16.0	15
Commercial Bank	4	4	2.5	-1.3	-30.2	-5.1	6

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change % (TR)	MTD % (TR)	YTD % (TR)
Saudi Chemical Holding Company SJSC	KSA	1.8	13.8%	9.8%	106.8%
Bupa Arabia for Cooperative Insurance Company SJSC	KSA	5.6	11.5%	12.3%	26.9%
Taiba Investments Company SJSC	KSA	1.6	11.5%	12.1%	77.8%
Al-Rajhi Company for Cooperative Insurance SJSC	KSA	2.6	10.8%	14.8%	114.1%
National Medical Care Company JSC	KSA	1.2	8.2%	9.2%	15.4%

Top 5 Losers*

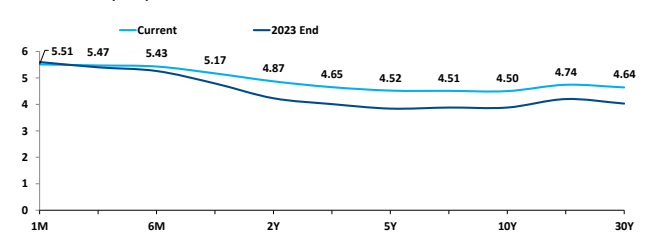
Companies	Country	M. Cap (USD Bn)	Change % (TR)	MTD % (TR)	YTD % (TR)
Aldrees Petroleum and Transport Services Company SJSC	KSA	1.7	-9.4%	-8.6%	-13.2%
Agility Global PLC	UAE	3.7	-8.5%	-18.4%	-18.4%
National Agricultural Development Company SJSC	KSA	1.6	-8.3%	-7.7%	16.3%
ADES Holding Company SJSC	KSA	1.7	-7.9%	-7.9%	-23.3%
National Industrialization Company SJSC	KSA	2.2	-6.8%	-7.9%	4.2%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | *Cap > USD 1bn
**12yr for Saudi Arabia
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

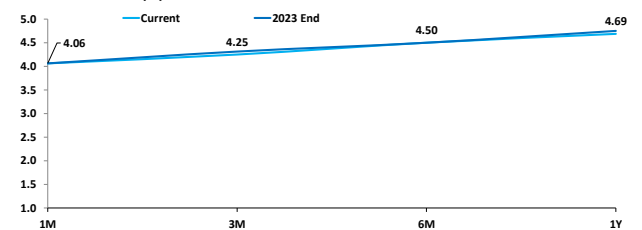
Stock Market Liquidity

Countries	ADTV - 1W (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,876	325	123	189	13	2,032
Abu Dhabi	269	84	26	34	24	277
Kuwait	165	142	69	52	21	174
Qatar	147	53	28	24	1	126
Dubai	97	59	21	15	23	104

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week	
		High	Low
Saudi Arabia	50.3	77.1	46.2
Abu-Dhabi	38.3	60.2	33.7
Dubai	62.3	85.2	56.2
Kuwait	62.0	68.0	34.5
Qatar	38.3	72.1	34.1
Bahrain	178.7	270.2	178.7

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	5.4	4.5	4.5	-
Euro Region (Euro Deposit)	3.8	2.5	2.5	-2.0
Kuwait (Kuwaiti Dinar Deposit)	4.3	-	5.1	0.6
KSA (Saudi Arabian Riyal Deposit)**	6.2	4.9	5.0	0.5
UAE (UAE Dirham Deposit)	5.3	4.6	4.7	0.2
Qatar (Qatar Rial Deposit)	6.0	5.0	5.3	0.8
Bahrain (Bahraini Dinar Deposit)	6.3	6.4	7.1	2.6

Last FOMC Meeting Date: Apr/May 30/1 Next FOMC Meeting Date: Jun 11/12

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	2,360.1	2.5	3.3	14.4	2,390.5	1,820.0
Silver \$/oz	28.1	6.1	7.1	18.5	28.9	20.9
IPE Brent \$/bbl	82.8	-0.2	-5.8	7.5	96.6	71.8
Bitcoin (1BTC=\$)	60,793.0	-3.4	0.3	43.9	73,121.0	25,127.0
Volatility & Currency						
USD (1 EUR =)	1.1	0.1	1.0	-2.4	1.1	1.0
Yen (1 USD =)	155.7	1.8	-1.3	10.4	158.3	135.7
KWD (1 USD =)	0.3	0.1	-0.1	0.1	0.3	0.3
CNY (1 EUR =)	7.2	-0.2	-0.2	1.8	7.3	7.0
CBOE VIX index	12.6	-7.0	-19.8	0.8	21.7	12.1

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