

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	788	148	-0.4	0.3	0.3	0.5	14.8
Saudi (TASI)	558	12,128	-0.4	-0.1	1.3	2.3	23.3
Abu Dhabi (ADI)	205	9,367	-0.1	0.9	-2.2	7.0	13.4
Kuwait All Share Index (PR)	86	7,156	-0.5	-0.3	5.0	1.7	15.5
Kuwait All Share Index (TR)	86	9,723	-0.5	-0.3	8.7	5.1	15.5
Qatar(QE Index)	69	10,321	-0.6	1.2	-4.7	-2.3	11.6
Dubai (DFMGI)	64	4,365	-0.1	0.9	7.5	14.4	8.5
Oman(Muscat SM)	8	4,781	0.1	0.7	5.9	6.4	10.2
Bahrain (BAX)	6	1,944	-0.2	-0.7	-1.4	5.3	9.9
S&P GCC Shariah	-	1,202	-0.3	0.4	1.7	1.6	20.0

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Developed Markets							
MSCI World Index	62,357	3,580	-0.4	-2.2	13.0	4.2	22.3
U.S. (S&P 500)	48,934	5,520	-0.2	-2.3	15.7	6.8	26.3
U.K. (FTSE)	2,827	8,270	-0.3	-1.3	6.9	5.0	15.1
Japan (Topix)	6,390	2,633	-3.7	-2.9	11.3	9.3	14.3
Emerging Markets							
MSCI EM Index	7,648	1,074	-1.5	-2.4	4.9	-6.6	15.7
China (Shanghai Indx.)	6,475	2,918	-0.7	-2.0	-6.4	-8.1	13.8
India (Sensex)	1,958	82,353	-0.2	-0.0	14.0	12.3	23.9

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change % (TR)	MTD % (TR)	YTD % (TR)	3-Yr CAGR (TR)	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	95	89	0.6	1.0	5.8	7.9	21.5
Saudi Aramco	45	28	-0.9	-1.1	-12.0	3.1	15.3
Saudi National Bank	35	35	0.4	0.3	-4.5	-4.9	10.7
Acwa Power	27	417	-	-1.0	62.8	79.6	160.2
Saudi Telecom	20	43	-0.6	-0.0	12.7	-2.1	15.6
United Arab Emirates							
Intl. Holdings Co.	95	410	-0.1	1.3	2.5	41.0	32.8
FAB	25	13	-0.4	-0.7	0.4	-4.1	9.2
ETISALAT	17	18	0.5	0.9	-2.2	-4.5	14.4
Emaar Properties	15	9	-1.0	3.8	17.8	33.0	6.4
Emirates NBD Bank	14	20	-0.2	2.8	25.2	19.0	5.7
Kuwait							
KFH	27	725	-	-0.3	11.8	7.5	20.2
NBK	22	868	-0.8	-1.1	5.9	6.0	13.0
Zain	3	475	-1.5	1.7	-1.2	-1.6	11.1
Boubyan Bank	3	588	-0.2	-	5.2	-1.6	29.9
Commercial Bank of Kuwait	2	507	-2.1	-4.0	4.8	6.2	8.8
Qatar							
Qatar National Bank	19	16	-0.1	0.4	2.8	-1.5	9.8
Qatar Islamic Bank	10	20	-0.8	2.4	-2.4	6.8	11.3
Industries Qatar	6	13	-0.5	1.0	8.7	7.7	15.1
Masraf Al Rayan	4	2	-0.7	2.5	-7.5	-16.4	15.3
Commercial Bank	4	4	-1.8	4.3	-27.5	-7.2	6.1

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change % (TR)	MTD % (TR)	YTD % (TR)
Commercial Bank of Dubai PSC	UAE	2.2	6.2%	6.4%	39.4%
Arriyadh Development Company SJSC	KSA	1.3	3.5%	7.0%	29.5%
National Medical Care Company SJSC	KSA	1.3	3.0%	6.4%	21.3%
Al Masane Al Kobra Mining Company CJSC	KSA	1.0	2.4%	3.9%	20.5%
Aldrees Petroleum and Transport Services Company SJSC	KSA	3.4	1.9%	4.1%	-3.1%

Top 5 Losers*

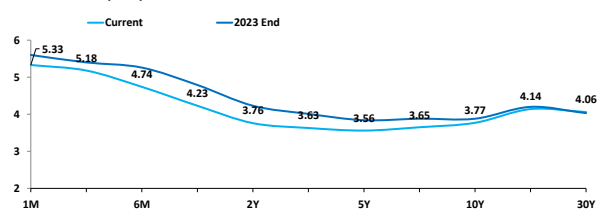
Companies	Country	M. Cap (USD Bn)	Change % (TR)	MTD % (TR)	YTD % (TR)
National Marine Dredging Company PJSC	UAE	1.7	-4.7%	4.4%	-6.3%
Leejam Sports Company SJSC	KSA	1.4	-2.7%	-3.4%	4.3%
National Company for Learning and Education SJSC	KSA	1.4	-2.4%	2.3%	79.5%
National Gas and Industrialization Company SJSC	KSA	2.0	-2.3%	-3.2%	64.7%
United International Transportation Company SJSC	KSA	1.7	-2.3%	-2.3%	14.6%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | *Mcap > USD 1bn |
**12yr for Saudi Arabia
TR = Total Return|PR = Price Return; Total Return = Price Return + Dividend Return

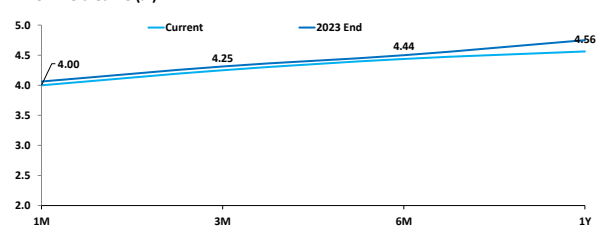
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
Saudi Arabia	1,986	341	81	222	38	2,011
Abu Dhabi	276	83	16	37	30	313
Kuwait	154	143	36	74	33	181
Qatar	79	54	8	39	7	87
Dubai	90	56	7	23	26	95

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	High	Low	52-Week
Saudi Arabia	62.1	77.1	46.4	
Abu-Dhabi	44.3	60.2	34.2	
Dubai	63.2	83.7	56.2	
Kuwait	59.0	69.0	35.0	
Qatar	42.2	72.1	35.2	
Bahrain	192.1	267.2	173.8	

Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	5.0	3.6	3.8	-
Euro Region (Euro Deposit)	3.5	2.1	2.2	-1.6
Kuwait (Kuwaiti Dinar Deposit)	4.3	-	4.4	0.6
KSA (Saudi Arabian Riyal Deposit)**	6.0	4.0	4.4	0.7
UAE (UAE Dirham Deposit)	4.9	3.7	4.0	0.2
Qatar (Qatar Rial Deposit)	6.0	4.2	4.4	0.6
Bahrain (Bahraini Dinar Deposit)	6.3	5.7	7.1	3.3

Last FOMC Meeting Date: Jul 30/31 | Next FOMC Meeting Date: Sep 17/18

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	High	Low	52-Week
Gold \$/oz	2,494.2	0.1	-0.4	20.9	2,524.6	1,820.0	
Silver \$/oz	28.3	0.8	-1.9	19.0	32.1	20.9	
IPE Brent \$/bbl	72.7	-1.4	-7.7	-5.6	96.6	72.7	
Bitcoin (1BTC=\$)	57,956.0	0.8	-1.7	37.1	73,121.0	25,155.0	
Volatility & Currency							
USD (1 EUR =)	1.1	0.4	0.3	0.4	1.1	1.0	
Yen (1 USD =)	143.7	-1.2	-1.7	1.9	161.7	140.9	
KWD (1 USD =)	0.3	-0.1	0.0	-0.6	0.3	0.3	
CNY (1 EUR =)	7.1	-0.1	0.3	0.2	7.3	7.1	
CBOE VIX index	21.3	2.9	42.1	71.2	38.6	11.9	

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