

### Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>GCC Markets</b>							
S&P GCC Composite	759	143	1.2	1.2	-3.0	1.4	14.8
Saudi (TASI)	517	11,792	1.1	1.0	-1.5	3.2	24.3
Abu Dhabi (ADI)	192	9,143	0.0	0.9	-4.5	9.1	16.4
Kuwait All Share Index (PR)	85	7,098	1.6	2.3	4.1	3.7	15.2
Kuwait All Share Index (TR)	85	9,577	1.6	2.3	7.1	7.0	15.2
Qatar(QE Index)	68	10,177	1.0	2.1	-6.0	-1.9	11.5
Dubai (DFMGI)	56	4,104	0.8	1.8	1.1	14.1	8.4
Oman(Muscat SM)	8	4,700	0.2	0.3	4.1	4.8	10.2
Bahrain (BAX)	7	1,992	-0.5	-1.7	1.0	8.2	11.4
S&P GCC Shariah	-	1,155	1.1	1.4	-2.3	2.1	20.0

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>Developed Markets</b>							
MSCI World Index	66,196	3,628	1.3	3.3	14.5	5.8	22.1
U.S. (S&P 500)	49,563	5,615	0.9	2.8	17.7	8.7	27.4
Japan (Topix)	6,401	2,895	0.4	3.0	22.3	13.7	16.0
U.K. (FTSE)	2,795	8,253	0.6	1.1	6.7	5.0	14.8

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<b>Emerging Markets</b>							
MSCI EM Index	7,548	1,124	1.7	3.4	9.8	-5.7	16.0
China (Shanghai Indx.)	6,475	3,115	0.7	0.1	-0.1	-5.9	13.8
India (Sensex)	1,909	80,519	0.7	1.9	11.5	15.1	23.9

### Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change % (TR)	MTD % (TR)	YTD % (TR)	3-Yr CAGR (TR)	P/E TTM
<b>Saudi Arabia</b>							
Al-Rajhi Bank	86	81	1.1	0.6	-5.7	7.8	20
Saudi Aramco	45	28	-0.2	0.9	-12.0	3.8	16
Saudi National Bank	36	36	2.0	-0.7	-4.5	-1.2	11
ACWA Power	24	372	3.2	5.6	45.0	72.9	160
Alinma Bank	19	31	1.6	1.0	2.4	26.7	16
<b>United Arab Emirates</b>							
Intl. Holdings Co.	95	412	-0.6	1.0	3.1	48.2	30
FAB	23	12	-0.6	-0.3	-6.2	-5.0	9
ETISALAT	15	16	-	-0.6	-16.5	-7.8	13
Emaar Properties	14	8	1.3	-1.2	8.9	32.0	6
Emirates NBD Bank	11	17	2.1	2.1	4.2	14.3	5
<b>Kuwait</b>							
KFH	27	727	2.0	3.1	10.5	10.4	21
NBK	22	859	1.1	0.4	3.6	8.5	13
Zain	3	457	1.6	2.5	-4.9	-1.9	10
Boubyan Bank	3	579	1.6	2.7	3.6	0.4	31
Commercial Bank of Kuwait	2	500	-2.3	-	1.0	5.2	8
<b>Qatar</b>							
Qatar National Bank	18	15	1.7	3.1	-4.6	-2.0	9
Qatar Islamic Bank	10	20	1.8	5.9	-5.1	8.3	11
Industries Qatar	6	13	0.8	2.7	7.8	6.1	17
Masraf Al Rayan	4	2	1.2	0.1	-8.5	-16.2	15
Commercial Bank	4	4	-2.5	-4.1	-29.9	-5.0	6

### Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	Change % (TR)	MTD % (TR)	YTD % (TR)
GFH Financial Group BSC	Bahrain	1.0	18.7%	1.4%	22.6%
Saudi Research and Media Group SJSC	KSA	5.0	8.9%	11.6%	36.8%
Multiply Group PJSC	UAE	2.0	8.3%	8.8%	-29.9%
Al-Rajhi Company for Cooperative Insurance SJSC	KSA	3.9	7.9%	21.9%	217.7%
National Company for Learning and Education SJSC	KSA	1.1	6.2%	12.8%	50.8%

### Top 5 Losers\*

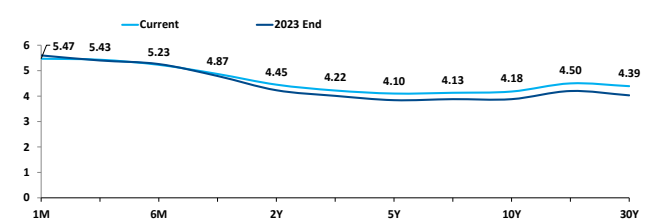
Companies	Country	M. Cap (USD Bn)	Change % (TR)	MTD % (TR)	YTD % (TR)
Abu Dhabi Aviation PJSC	UAE	1.7	-3.8%	-3.7%	-2.1%
Agility Global PLC	UAE	1.0	-3.3%	-2.5%	-25.3%
Leejam Sports Company SJSC	KSA	1.5	-2.7%	0.3%	12.6%
Commercial Bank PSQC	Qatar	3.8	-2.5%	-4.1%	-29.9%
Commercial Bank of Kuwait KPSC	Kuwait	2.2	-2.3%	0.0%	1.0%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization  
TTM - Trailing twelve months | YTD - Year to date | \* Mcap > USD 1bn  
\*\*12Yr for Saudi Arabia  
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

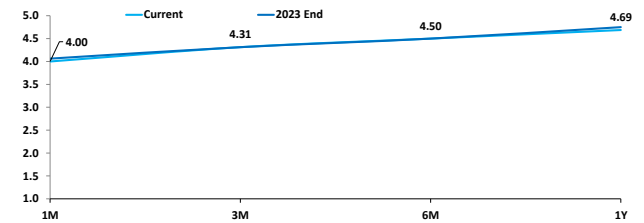
### Stock Market Liquidity

Countries	ADTV - 1W (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,406	335	214	106	15	2,398
Abu Dhabi	281	86	35	19	32	313
Kuwait	151	143	79	42	22	140
Qatar	114	54	34	18	2	117
Dubai	69	59	25	11	23	88

### US Treasuries (In %)



### KIBOR Yield Curve (%)



### 5-year CDS Spread

Country	Current	52-Week	
		High	Low
Saudi Arabia	50.8	77.1	46.2
Abu-Dhabi	40.9	60.2	33.7
Dubai	63.3	83.7	56.2
Kuwait	58.0	68.0	34.5
Qatar	39.9	72.1	34.1
Bahrain	178.7	267.2	173.8

### Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	5.3	4.1	4.2	-
Euro Region (Euro Deposit)	3.7	2.5	2.5	-1.7
Kuwait (Kuwaiti Dinar Deposit)	4.3	-	4.9	0.7
KSA (Saudi Arabian Riyal Deposit)**	6.2	4.4	4.7	0.5
UAE (UAE Dirham Deposit)	5.2	4.5	4.5	0.3
Qatar (Qatar Rial Deposit)	6.0	4.7	4.9	0.7
Bahrain (Bahraini Dinar Deposit)	6.4	6.0	7.1	2.9

Last FOMC Meeting Date: Jun 11/12      Next FOMC Meeting Date: Jul 30/31

### Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	2,411.3	0.8	3.7	16.9	2,425.1	1,820.0
Silver \$/oz	30.8	-1.4	5.6	29.5	32.1	20.9
IPE Brent \$/bbl	85.0	-1.7	-1.6	10.4	96.6	73.2
Bitcoin (1BTC=\$)	57,889.0	2.2	-7.6	37.0	73,121.0	25,155.0
<b>Volatility &amp; Currency</b>						
USD (1 EUR =)	1.1	0.6	1.8	-1.2	1.1	1.0
Yen (1 USD =)	157.9	-1.8	-1.8	11.9	161.7	138.7
KWD (1 USD =)	0.3	-0.2	-0.4	-0.6	0.3	0.3
CNY (1 EUR =)	7.3	-0.2	-0.2	2.1	7.3	7.1
CBOE VIX index	12.5	-0.2	0.2	0.1	21.7	11.9

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