



Reference: 163/BK/CCD/24

الإشارة: 163/BK/CCD/24

Date: 11 November 2024

التاريخ: 11 نوفمبر 2024

M/s Bursa Kuwait,
State of Kuwait

السادة/ شركة بورصة الكويت المحترمين،
دولة الكويت

Greetings,

تحية طيبة وبعد،،،

**Sub: Supplementary Disclosure of Material
Information- Kuwait Financial Centre K.P.S.C**

**الموضوع: الإفصاح المكمل عن المعلومات الجوهرية-
شركة المركز المالي الكويتي ش.م.ك.ع**

With reference to the above subject regarding the disclosure of material information as specified in Module 10 "Disclosure and Transparency" of the Capital Markets Authority Executive Regulations of Law No. 7 of 2010, and based on Chapter IV Article (4-1) of that module;

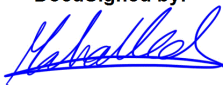
بالإشارة إلى الموضوع أعلاه بخصوص الإفصاح عن المعلومات الجوهرية كما ورد في الكتاب العاشر "الإفصاح والشفافية" من اللائحة التنفيذية للقانون رقم 7 لسنة 2010، واستناداً إلى الفصل الرابع مادة (4-1) من ذلك الكتاب.

We are pleased to inform you that the Board of Directors meeting was held on Monday, 11th November 2024 at 1:45 pm. Accordingly, please find attached the supplementary disclosure form with the required details.

نحنيطمكم علماً بأن مجلس الادارة اجتمع يوم الإثنين الموافق 11 نوفمبر 2024 في تمام الساعة 1:45 بعد الظهر . وعليه تجدون مرفق طيه نموذج الإفصاح المكمل مع تفاصيله.

Sincerely,

وتفضلوا بقبول فائق الاحترام،،،

DocuSigned by:

23D6DC526C49422...

مهي عبد السلام عماد Maha Abdulsalam Imad
نائب رئيس تنفيذي Executive Vice President

DS

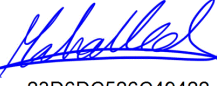

Note: This is a translation for ease of reference only. The binding text is the Arabic text. In case of any difference between the Arabic and the English texts, the Arabic will prevail.



Disclosure and Transparency

Supplementary Disclosure Form

Date	11 November 2024
Name of the Listed Company	Kuwait Financial Centre K.P.S.C
Disclosure Title	Supplementary Disclosure from Kuwait Financial Centre K.P.S.C regarding Board of Directors Meeting No. 05 of 2024
Date of Previous Disclosure	10 November 2024
Developments that occurred to the disclosure	<p>The Board of Directors Meeting No. 05 of 2024 was held on Monday, 11th November 2024 at 1:45 pm. All items on the agenda were approved. The following are the most significant ones:</p> <ul style="list-style-type: none"> The financial statements of the Company for the period ended 30/09/2024.
The financial effect of the occurring developments (if any)	N/A

DocuSigned by:

 23D6DC526C49422...

Maha Abdulsalam Imad

Executive Vice President

Note: This is a translation for ease of reference only. The binding text is the Arabic text. In case of any difference between the Arabic and the English texts, the Arabic will prevail.

DS


Company Name	اسم الشركة
Kuwait Financial Centre - KPSC	شركة المركز المالي الكويتي ش.م.ك.ع

Select from the list	2024-09-30	اختر من القائمة
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Board of Directors Meeting Date	2024-11-11	تاريخ اجتماع مجلس الإدارة
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Required Documents	المستندات الواجب إرفاقها بالنموذج
Approved financial statements. Approved auditor's report This form shall not be deemed to be complete unless the documents mentioned above are provided	نسخة من البيانات المالية المعتمدة نسخة من تقرير مراقب الحسابات المعتمد لا يعتبر هذا النموذج مكتملاً ما لم يتم إرفاق هذه المستندات

التغيير (%)	فترة التسعة اشهر المقارنة	فترة التسعة اشهر الحالية	البيان
Change (%)	Nine Month Comparison Period	Nine Month Current Period	Statement
	2023-09-30	2024-09-30	
372%	710,505	3,350,909	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
600%	1	7	ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share
-21%	131,611,211	103,440,501	الموجودات المتداولة Current Assets
-5%	187,016,760	178,473,614	إجمالي الموجودات Total Assets
-54%	26,961,448	12,339,794	المطلوبات المتداولة Current Liabilities
-11%	73,530,413	65,633,895	إجمالي المطلوبات Total Liabilities
3%	102,523,794	105,557,904	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
6%	14,039,262	14,916,465	إجمالي الإيرادات التشغيلية Total Operating Revenue
16%	3,045,710	3,524,536	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)
لا ينطبق Not applicable	لا يوجد خسائر متراكمة No accumulated losses	لا يوجد خسائر متراكمة No accumulated losses	الخسائر المتراكمة / رأس المال المدفوع Accumulated Loss / Paid-Up Share Capital

التغيير (%) Change (%)	الربع الثالث المقارن	الربع الثالث الحالي	البيان Statement
	Third quarter Comparative Period	Third quarter Current Period	
	2023-09-30	2024-09-30	
-23%	2,021,221	1,559,382	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
-25%	4	3	ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share
-11%	6,894,099	6,152,865	إجمالي الإيرادات التشغيلية Total Operating Revenue
-53%	3,685,090	1,739,115	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)

• Not Applicable for first Quarter

• لا ينطبق على الربع الأول

Increase/Decrease in Net Profit (Loss) is due to	سبب ارتفاع/انخفاض صافي الربح (الخسارة)
Increase in Net Profit is mainly due to the increase in fair value of financial assets at fair value through profit or loss.	يعود سبب ارتفاع صافي الربح الى ارتفاع القيمة العادلة للاصول المالية بالقيمة العادلة من خلال الارباح او الخسائر

Total Revenue realized from dealing with related parties (value, KWD)	3,210,000	بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
Total Expenditures incurred from dealing with related parties (value, KWD)	1,377,000	بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)

Auditor Opinion		رأي مراقب الحسابات
1.	Unqualified Opinion	1. رأي غير متحفظ
2.	Qualified Opinion	2. رأي متحفظ
3.	Disclaimer of Opinion	3. عدم إبداء الرأي
4.	Adverse Opinion	4. رأي معاكس

In the event of selecting item No. 2, 3 or 4, the following table must be filled out, and this form is not considered complete unless it is filled.

بحال اختيار بند رقم 2 أو 3 أو 4 يجب تعبئة الجدول التالي، ولا يعتبر هذا النموذج مكتملاً ما لم يتم تعبئته

	نص رأي مراقب الحسابات كما ورد في التقرير
	شرح تفصيلي بالحالة التي استدعت مراقب الحسابات لإبداء الرأي
	الخطوات التي ستقوم بها الشركة لمعالجة ما ورد في رأي مراقب الحسابات
	الجدول الزمني لتنفيذ الخطوات لمعالجة ما ورد في رأي مراقب الحسابات

Corporate Actions		استحقاقات الأسهم (الإجراءات المؤسسية)	
النسبة	القيمة		
	-	توزيعات نقدية	Cash Dividends
	-	توزيعات أسهم منحة	Bonus Share
	-	توزيعات أخرى	Other Dividend
	-	عدم توزيع أرباح	No Dividends
		زيادة رأس المال	Capital Increase
		تخفيض رأس المال	Capital Decrease
		علاوة الإصدار	Issue Premium
	-		

ختم الشركة Company Seal	التوقيع Signature	المسمى الوظيفي Title	الاسم Name
		الرئيس التنفيذي	علي حسن خليل

Auditors & Consultants

Souq Al Kabeer Building, Block A, 9th Floor
P.O. Box 2986, Safat 13030, Kuwait
Tel: (965)2244 3900-9
Fax: (965) 2243 8451
E-mail: gt@kw.gt.com
www.grantthornton.com.kw

**Deloitte & Touche
Al-Wazzan & Co.**

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Dar Al-Awadi Complex, Floors 7 & 9
P.O. Box 20174, Safat 13062
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Report on review of interim condensed consolidated financial information

To the Board of Directors of
Kuwait Financial Centre – KPSC
Kuwait

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Kuwait Financial Centre – KPSC (“the Parent Company”) and its subsidiaries (“the Group”) as at 30 September 2024 and the related interim condensed consolidated statements of profit or loss, profit or loss and other comprehensive income for the three-month and nine-month periods then ended and, interim condensed consolidated changes in equity and cash flows for the nine-month period then ended. Management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with the basis of preparation set out in Note 2. Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity.” A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with the basis of preparation set out in Note 2.

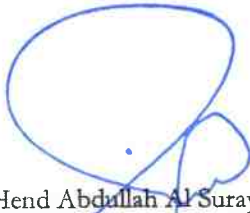
Report on review of other legal and regulatory requirements

Based on our review, the interim condensed consolidated financial information is in agreement with the books of the Parent Company. We further report that, to the best of our knowledge and belief, we have not become aware of any violation of the Companies Law No. 1 of 2016, as amended and its Executive Regulations, as amended, or of the Parent Company’s Memorandum of Incorporation and Articles of Association, as amended, during the nine-month period ended 30 September 2024 that might have had a material effect on the business or financial position of the Parent Company.

**Report on Review of Interim Condensed Consolidated Financial Information of
Kuwait Financial Centre – KPSC (continued)**

Report on review of other legal and regulatory requirements (continued)

We further report that, during the course of our review, to the best of our knowledge and belief, we have not become aware of any material violations of the provisions of Law No. 32 of 1968, as amended, concerning currency, the Central Bank of Kuwait and the organisation of banking business, and its related regulations, or of the provision of Law No. 7 of 2010 concerning the Capital Markets Authority and its related regulations during the nine-month period ended 30 September 2024 that might have had a material effect on the business or financial position of the Parent Company.



Hend Abdullah Al Surayea
(Licence No. 141-A)
of Grant Thornton – Al-Qatami, Al-Aiban & Partners



Talal Yousef Al-Muzaini
(Licence No. 209-A)
of Deloitte & Touche – Al-Wazzan & Co.

Kuwait
11 November 2024

Interim condensed consolidated statement of profit or loss

	Note	Three months ended		Nine months ended	
		30 Sept. 2024 (Unaudited) KD '000	30 Sept. 2023 (Unaudited) KD '000	30 Sept. 2024 (Unaudited) KD '000	30 Sept. 2023 (Unaudited) KD '000
Revenue					
Interest income		319	260	937	706
Dividend income		338	833	1,011	1,328
Management fees and commission		3,050	1,978	7,143	5,899
Gain/(loss) from financial assets at fair value through profit or loss	6	1,778	(590)	4,032	(2,184)
Loss from financial liabilities at fair value through profit or loss		-	-	-	(8)
Share of results of associates and joint ventures		297	(112)	1,348	(228)
Deemed gain on deconsolidation of a fund subsidiary		-	-	-	1,057
Gain on partial redemption of investment in associate		29	-	37	-
Gain on sale of investment properties	11	19	4,101	433	4,964
Net rental income		133	464	305	2,139
Foreign currency exchange gain/(loss)		115	(147)	(419)	5
Other income		74	107	89	361
		6,152	6,894	14,916	14,039
Expenses and other charges					
General and administrative expenses		(3,180)	(2,205)	(8,757)	(7,846)
Impairment of investment in joint venture		-	-	-	(106)
Other expenses		(488)	20	(608)	(177)
Finance costs		(673)	(960)	(1,869)	(2,800)
		(4,341)	(3,145)	(11,234)	(10,929)
Profit before provisions for contribution to Kuwait Foundation for the Advancement of Sciences (KFAS), National Labour Support Tax (NLST) and Zakat					
		1,811	3,749	3,682	3,110
Provision for contribution to KFAS		(14)	(7)	(31)	(7)
Provision for NLST		(41)	(41)	(90)	(41)
Provision for Zakat		(16)	(16)	(36)	(16)
Profit for the period		1,740	3,685	3,525	3,046
Profit for the period attributable to:					
Owners of the Parent Company		1,560	2,022	3,351	711
Non-controlling interests		180	1,663	174	2,335
Profit for the period		1,740	3,685	3,525	3,046
Basic and diluted earnings per share attributable to the owners of the Parent Company					
	7	3 Fils	4 Fils	7 Fils	1 Fils

The notes set out on pages 9 to 20 form an integral part of this interim condensed consolidated financial information.

Interim condensed consolidated statement of profit or loss and other comprehensive income

	Three months ended		Nine months ended	
	30 Sept. 2024 (Unaudited) KD '000	30 Sept. 2023 (Unaudited) KD '000	30 Sept. 2024 (Unaudited) KD '000	30 Sept. 2023 (Unaudited) KD '000
Profit for the period	1,740	3,685	3,525	3,046
Other comprehensive income/(loss): <i>Items to be reclassified to statement of profit or loss in subsequent periods:</i>				
<i>Fair value reserve:</i>				
Share of other comprehensive loss of associates and joint ventures	(59)	-	(152)	-
<i>Foreign currency translation reserve:</i>				
Exchange differences arising on translation of foreign operations	168	(238)	(61)	292
Share of other comprehensive income of associates and joint ventures	28	30	238	30
Total other comprehensive income/(loss)	137	(208)	25	322
Total comprehensive income for the period	1,877	3,477	3,550	3,368
Total comprehensive income for the period attributable to:				
Owners of the Parent Company	1,702	1,797	3,380	1,060
Non-controlling interests	175	1,680	170	2,308
	1,877	3,477	3,550	3,368

The notes set out on pages 9 to 20 form an integral part of this interim condensed consolidated financial information.

Interim condensed consolidated statement of financial position

	Note	30 Sept. 2024 (Unaudited) KD '000	31 Dec. 2023 (Audited) KD '000	30 Sept. 2023 (Unaudited) KD '000
Assets				
Cash and bank balances	8	5,477	6,639	9,185
Time deposits	8	540	272	1,667
Accounts receivable and other assets		6,622	6,020	8,907
Loans to customers		2,524	2,565	2,604
Financial assets at fair value through profit or loss	9	90,894	83,398	93,366
Assets held for sale		-	-	18,584
Financial assets at amortised cost	10	3,916	4,302	4,117
Investments in associates and joint ventures		34,551	33,679	18,461
Investment properties	11	31,019	30,086	27,246
Right-of-use assets		2,037	2,432	2,565
Equipment		894	889	315
Total assets		178,474	170,282	187,017
Liabilities and equity				
Liabilities				
Accounts payable and other liabilities		11,707	13,035	13,326
Financial liabilities at fair value through profit or loss		7	-	10
Borrowings	12	18,920	9,413	25,195
Bonds issued	13	35,000	35,000	35,000
Total liabilities		65,634	57,448	73,531
Equity				
Share capital		50,484	50,484	50,484
Share premium		7,902	7,902	7,902
Treasury shares	14	(1,522)	(671)	(412)
Statutory reserve		19,087	19,087	18,642
Voluntary reserve		17,442	17,442	16,997
Other components of equity		858	829	343
Retained earnings		11,307	10,992	8,568
Equity attributable to the owners of the Parent Company		105,558	106,065	102,524
Non-controlling interests		7,282	6,769	10,962
Total equity		112,840	112,834	113,486
Total liabilities and equity		178,474	170,282	187,017


Diraar Yusuf Alghanim
Chairman


Ali Hassan Khalil
Chief Executive Officer

The notes set out on pages 9 to 20 form an integral part of this interim condensed consolidated financial information.