

# Monthly Factsheet

Markaz Midaf Fund



NAV KD 5.191 As of September 30, 2024

**Fund Objective:** The fund aims to achieve capital gains that exceed the benchmark on the long term, by investing in the shares of a selected group of companies listed and unlisted on the stock exchange, in accordance with the investment policies, rules and restrictions contained in the articles. The fund manager is also entitled to invest in instruments issued by Kuwaiti banks, such as certificates of deposit, primary issues and public offerings expected to be listed in the stock market, in addition to bonds issued by the governments of the GCC countries or with their guarantee, and units of money market funds and units of local debt instrument funds with the aim of distributing risks, taking into account the investment restrictions contained in the articles given that all the Fund's investments do not conflict with the provisions of Law No. 7 of 2010, its executive regulations, decisions, instructions and subsequent amendments thereto.

Fund Performance vs. benchmark*	Fund Benchmark	
Total Return (Jun 01 - Dec 01)	7.9%	2.1%
Total Return (Jun 01 - Dec 03)	136.9%	107.4%
Total Return (Dec 03 - Dec 06)	82.9%	71.5%
Total Return (Dec 06 - Dec 09)	-33.3%	-35.1%
Total Return (Dec 09 - Dec 12)	5.6%	-5.5%
Total Return (Dec 12 - Dec 15)	-7.8%	-9.9%
Total Return (Dec 15 - Dec 18)	22.1%	30.0%
Total Return (Dec 18 - Dec 21)	42.4%	50.4%
Total Return (Jun 01 - Sep 24)	419.1%	303.0%
CAGR Since Inception	7.3%	6.2%
Volatility (SD) [36 months]	14.6%	14.4%
Beta (β) [36 months]	0.98	1.00
Batting Averages [36 months]	50.00%	-
Number of Holdings	20	36

\*Total Return: Net of Fees

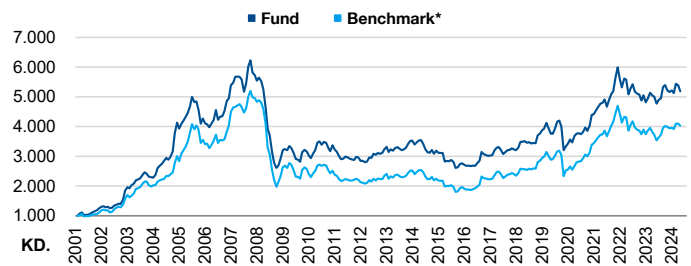
## Annual Total Return %

	'01	'02	'03	'04	'05	'06	'07	'08	'09	'10	'11	'12	'13	'14	'15	'16	'17	'18	'19	'20	'21	'22	'23
Fund	7.9	27.5	72.1	22.0	66.8	-10.2	25.6	-42.2	-8.1	20.5	-16.0	4.3	5.1	-2.2	-10.4	1.3	10.3	9.3	21.5	-8.6	28.3	5.9	-4.3
Benchmark	2.1	25.0	62.5	12.6	67.3	-9.0	29.7	-44.8	-9.2	17.4	-19.3	-0.2	5.4	-3.1	-11.8	4.3	12.9	10.4	23.8	-7.2	30.9	3.2	-6.1

## Key Facts

Net Assets	KD. 44.530 Million
NAV per unit	KD. 5.19103669
Type	Open-ended
Fund Manager	Kuwait Financial Centre K.P.S.C.
Fund Inception	June 2001
Management Fees	1.00% p.a.
Incentive Fees	15% Annually of positive total return above
Subscription Fees	-
Redemption Fees	-
Minimum Subscription	100 units
Subscription/Redemption	Weekly
Fund Valuation	Weekly
Custodian	Gulf Custody Co.
Auditors	PriceWaterhouseCoopers Al-Shatti & Co.
ISIN	KW0EQ0903215
Bloomberg	MARKIDF KK
Lipper Code	LP65038180
Zawya Code	KFCMIDF.MF
Morning Star Sec ID	F00000251T

## Fund price performance vs. benchmark Rebased @1 KD since inception\*



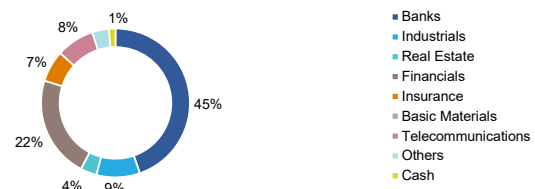
### \*Benchmark changes:

- KIC Index since inception to 2012
- S&P Kuwait TR LCY from 2013
- S&P Kuwait Capped 10% TR LCY from 2014
- S&P Kuwait Domestic Liquid Capped Select Index TR KWD from June 2016

## Top 5 Holdings (56% of NAV)

Kuwait Finance House
National Bank of Kuwait
Arabi Group Holding Company
Mobile Telecommunication Co. (ZAIN)
Gulf Bank

## Sector Allocation



## Fund Executive Committee Members

Ghazi Al Osaimi, Ahmed Al Shalfan, Fahad Al Rushaid

## Awards



"Kuwait Equity Fund of the Year"  
Award from MENA FM  
2019

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The information in this document does not constitute tax advice. Investment in funds may not be suitable for all investors and prospective investors should consult their own professional advisors as to the suitability, legal, tax and economic consequences of an investment in a fund. At all times, prospective investors considering an investment in a fund should carefully review such fund's Articles of Association which describes the investment objectives, operations, fees, expenses, risks of investing and reporting of the fund's performance to the investors. The most recent Articles of Association are available on our website. Funds' financial reports can be obtained upon request to the Fund Manager.

For further information on this fund, including but not limited to investment objectives and policies, fees, expenses, risks and other matters of importance to prospective investors, please contact Markaz at +965 2224 8000 or e mail info@markaz.com or visit the Fund's page on the website.

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