

### Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>GCC Markets</b>							
Saudi (TASI)	970	12,188	3.4	4.4	1.8	4.1	26.2
S&P GCC Composite	775	147	2.4	3.6	-0.6	2.1	14.8
Abu Dhabi (ADI)	159	9,234	1.0	1.9	-3.6	9.3	16.5
Kuwait All Share Index (TR)	79	9,583	0.1	2.4	7.1	6.8	15.0
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Qatar (QE Index)	78	10,034	-1.4	0.7	-7.4	-2.1	11.6
Dubai (DFMGI)	54	4,181	1.9	3.7	3.0	15.1	8.4
Oman (Muscat SM)	8	4,697	-0.1	0.2	4.1	4.8	10.1
Bahrain (BAX)	6	1,979	-0.6	-2.3	0.4	7.8	11.3
S&P GCC Shariah	-	1,183	2.4	3.8	0.1	2.8	20.0

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>Developed Markets</b>							
MSCI World Index	66,196	3,554	-2.0	1.2	12.1	5.7	22.1
U.S. (S&P 500)	49,191	5,505	-2.0	0.8	15.4	8.4	27.1
Japan (Topix)	6,380	2,861	-1.2	1.8	20.9	14.8	15.8
U.K. (FTSE)	2,745	8,156	-1.2	-0.1	5.5	5.8	14.7
<b>Emerging Markets</b>							
MSCI EM Index	7,548	1,090	-3.0	0.3	6.4	-6.0	16.0
China (Shanghai Indx.)	6,475	3,126	0.4	0.5	0.2	-5.5	13.8
India (Sensex)	1,911	80,605	0.1	2.0	11.6	15.6	23.9

### Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change % (TR)	MTD % (TR)	YTD % (TR)	3-Yr CAGR (TR)	P/E TTM
<b>Saudi Arabia</b>							
Al-Rajhi Bank	90	84	4.3	5.0	-1.6	9.2	21
Saudi Aramco	46	28	1.1	2.0	-11.0	4.0	16
Saudi National Bank	38	38	6.4	5.7	1.6	0.7	12
ACWA Power	25	392	5.6	11.5	53.2	76.1	169
Alinma Bank	20	33	3.8	4.8	6.3	27.5	16
<b>United Arab Emirates</b>							
Intl. Holdings Co.	96	413	0.3	1.2	3.4	47.7	31
FAB	24	13	1.4	1.1	-4.9	-4.4	9
ETISALAT	15	16	1.8	1.1	-15.1	-6.9	14
Emaar Properties	14	8	3.1	1.8	12.3	34.0	7
Emirates NBD Bank	12	18	4.2	6.4	8.5	15.7	5
<b>Kuwait</b>							
KFH	27	725	-0.3	2.8	10.2	9.8	21
NBK	22	871	1.4	1.8	5.1	9.1	13
Zain	3	451	-1.3	1.1	-6.2	-2.3	10
Boubyan Bank	3	579	-	2.7	3.6	0.5	29
Commercial Bank of Kuwait	2	504	0.8	0.8	1.8	5.5	8
<b>Qatar</b>							
Qatar National Bank	18	15	0.1	3.1	-4.5	-1.9	9
Qatar Islamic Bank	10	19	-2.8	3.0	-7.7	7.4	11
Industries Qatar	6	13	-2.0	0.6	5.6	6.1	16
Masraf Al Rayan	4	2	-0.5	-0.4	-8.9	-16.2	15
Commercial Bank	4	4	-1.3	-5.4	-30.8	-5.2	6

### Top 5 Gainers\* ▲

Companies	Country	M. Cap (USD Bn)	Change % (TR)	MTD % (TR)	YTD % (TR)
National Gas and Industrialization Company SJSC	KSA	1.9	15.6%	13.9%	57.1%
Saudi Research and Media Group SJSC	KSA	5.7	13.3%	26.5%	55.0%
Makkah Construction and Development Company SJSC	KSA	4.0	12.2%	16.8%	51.7%
Taiba Investment Company SJSC	KSA	2.0	11.4%	6.5%	81.5%
National Company for Learning and Education SJSC	KSA	1.2	10.0%	24.1%	65.8%

### Top 5 Losers\* ▼

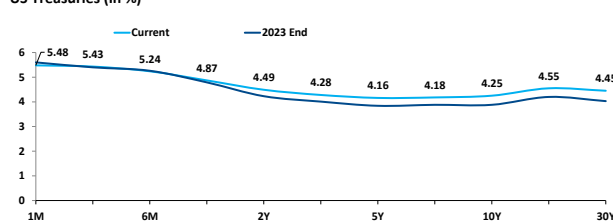
Companies	Country	Change % (TR)	MTD % (TR)	YTD % (TR)	
Al-Rajhi Company for Cooperative Insurance SJSC	KSA	3.7	-6.5%	14.1%	197.2%
Riyadh Cables Group Company CJSC	KSA	1.4	-4.9%	0.4%	9.9%
Astra Industrial Group Company SJSC	KSA	1.6	-3.2%	-3.0%	23.0%
Qatar Electricity and Water Company QPSC	Qatar	2.1	-3.0%	-2.4%	-14.6%
Ooredoo QPSC	Qatar	2.2	-2.9%	0.3%	-5.9%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization  
TTM - Trailing twelve months | YTD - Year to date | \* Mcap > USD 1bn  
\*\*12yr for Saudi Arabia  
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

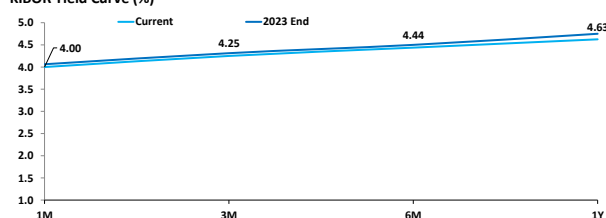
### Stock Market Liquidity

Countries	ADTV - 1W (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,970	335	251	73	11	1,704
Abu Dhabi	329	86	39	17	30	329
Kuwait	117	143	50	73	20	124
Qatar	117	54	16	35	3	117
Dubai	96	59	24	11	24	96

### US Treasuries (In %)



### KIBOR Yield Curve (%)



### 5-year CDS Spread

Country	Current	52-Week	
		High	Low
Saudi Arabia	51.2	77.1	46.2
Abu-Dhabi	37.2	60.2	33.7
Dubai	63.2	83.7	56.2
Kuwait	58.5	68.0	34.5
Qatar	37.2	72.1	34.1
Bahrain	174.1	267.2	173.8

### Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	5.3	4.2	4.2	-
Euro Region (Euro Deposit)	3.7	2.4	2.5	-1.8
Kuwait (Kuwaiti Dinar Deposit)	4.3	-	4.9	0.7
KSA (Saudi Arabian Riyal Deposit)**	6.2	4.5	4.7	0.5
UAE (UAE Dirham Deposit)	5.2	4.3	4.5	0.3
Qatar (Qatar Rial Deposit)	6.0	4.6	4.9	0.6
Bahrain (Bahraini Dinar Deposit)	6.3	5.9	7.1	2.9

Last FOMC Meeting Date: Jun 11/12 Next FOMC Meeting Date: Jul 30/31

### Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	2,400.8	-0.4	3.2	16.4	2,468.6	1,820.0
Silver \$/oz	29.3	-4.9	0.5	23.1	32.1	20.9
IPE Brent \$/bbl	82.6	-2.8	-4.4	7.3	96.6	73.2
Bitcoin (BTC=\$)	66,705.0	15.2	6.4	57.9	73,121.0	25,155.0
<b>Volatility &amp; Currency</b>						
USD (1 EUR =)	1.1	-0.3	1.5	-1.4	1.1	1.0
Yen (1 USD =)	157.5	-0.3	-2.1	11.6	161.7	139.4
KWD (1 USD =)	0.3	0.0	-0.4	-0.6	0.3	0.3
CNY (1 EUR =)	7.3	0.3	0.0	2.4	7.3	7.1
CBOE VIX index	16.5	32.6	32.8	32.7	21.7	11.9

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