

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	820	148	0.1	-1.1	0.2	-1.4	14.8
Saudi (TASI)	528	11,868	-0.1	-2.9	-0.8	0.4	23.1
Abu Dhabi (ADI)	208	9,405	-0.2	-0.2	-1.8	4.0	16.8
Kuwait All Share Index (PR)	89	7,353	-0.1	3.0	7.9	0.3	15.7
Kuwait All Share Index (TR)	89	10,022	-0.1	3.3	12.0	3.8	15.7
Qatar(QE Index)	69	10,438	0.1	-1.7	-3.6	-4.4	11.6
Dubai (DFMGI)	68	4,761	0.6	5.7	17.3	13.4	9.4
Oman(Muscat SM)	8	4,609	-	-2.2	2.1	4.3	9.7
Bahrain (BAX)	7	2,043	-0.4	1.5	3.6	4.5	9.9
S&P GCC Shariah	-	1,201	-0.1	-1.4	1.6	0.0	20.9

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Developed Markets							
MSCI World Index	69,947	3,733	-0.2	0.3	17.8	5.1	22.7
U.S. (S&P 500)	52,647	5,917	0.0	2.7	24.1	8.0	28.0
U.K. (FTSE)	2,647	8,085	-0.2	-1.8	4.5	3.8	15.2
Japan (Topix)	6,122	2,698	-0.4	2.0	14.0	9.7	14.1
Emerging Markets							
MSCI EM Index	8,276	1,094	-0.1	-6.6	6.8	-4.8	16.3
China (Shanghai Indx.)	6,475	3,530	0.7	0.9	13.2	-1.8	13.8
India (Sensex)	1,803	77,578	-	-8.0	7.4	9.2	22.3

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change % (TR)	MTD % (TR)	YTD % (TR)	3-Yr CAGR (TR)	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	99	93	-0.3	6.7	10.6	3.0	21.3
Saudi Aramco	44	28	0.2	5.1	-9.4	2.1	16.5
Saudi National Bank	33	33	0.5	-2.9	-9.4	-10.2	10.0
Acwa Power	26	398	-0.6	-19.6	55.2	76.0	158.6
Saudi Telecom	19	40	0.4	-8.1	5.3	-0.1	15.6
United Arab Emirates							
Intl. Holdings Co.	95	408	-0.8	0.3	2.2	39.2	33.2
FAB	25	13	-0.9	-3.1	0.6	-8.6	9.1
ETISALAT	17	17	0.5	-5.7	-6.8	-11.4	13.7
Emaar Properties	16	10	-	11.4	30.6	29.1	7.2
Emirates NBD Bank	13	20	2.8	-1.7	23.3	17.5	5.6
Kuwait							
KFH	28	748	-0.3	4.5	15.3	7.7	20.4
NBK	22	882	0.2	-0.1	7.6	3.2	13.0
Zain	3	469	-0.2	-1.3	-0.4	-1.5	11.3
Boubyan Bank	3	571	-0.2	0.2	2.2	-3.7	27.6
Commercial Bank of Kuwait	2	570	-	12.0	17.8	10.4	10.2
Qatar							
Qatar National Bank	21	17	0.5	0.9	10.6	-2.5	10.4
Qatar Islamic Bank	10	21	0.4	-1.3	2.8	9.0	11.6
Industries Qatar	6	13	-1.0	-0.7	8.1	0.8	14.7
Masraf Al Rayan	4	2	0.3	-5.0	-7.9	-18.7	15.0
Commercial Bank	4	4	0.5	-5.3	-29.1	-10.8	6.1

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change % (TR)	MTD % (TR)	YTD % (TR)
Arabian Internet and Communications Services Company SJSC	KSA	1.7	3.8%	-4.3%	-21.1%
Commercial Bank of Dubai PSC	UAE	2.3	3.1%	8.6%	50.7%
Saudi Research and Media Group SJSC	KSA	5.5	2.9%	-10.2%	50.6%
Emirates NBD Bank PJSC	UAE	13.4	2.8%	-1.7%	23.3%
Saudi Investment Bank SJSC	KSA	3.5	2.7%	6.9%	15.4%

Top 5 Losers*

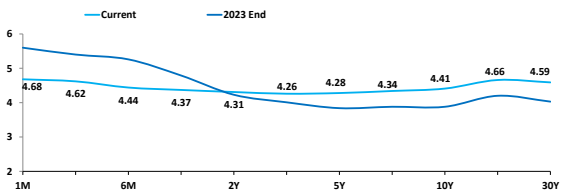
Companies	Country	M. Cap (USD Bn)	Change % (TR)	MTD % (TR)	YTD % (TR)
Saudi Chemical Holding Company SJSC	KSA	1.9	-2.9%	-15.3%	127.2%
ADES Holding Company Listed JSC	KSA	1.7	-2.6%	-8.3%	-22.3%
Dar Al Arkan Real Estate Development Company SJSC	KSA	4.8	-2.3%	7.2%	17.7%
Jabal Omar Development Company SJSC	KSA	5.4	-2.3%	-17.3%	-8.0%
Arriyadh Development Company SJSC	KSA	1.3	-2.1%	-1.8%	34.4%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | *Mcap > USD 1bn |
**12yr for Saudi Arabia
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

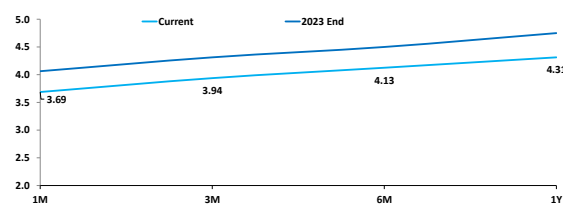
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
Saudi Arabia	1,275	351	157	167	27	1,610
Abu Dhabi	315	77	24	17	36	665
Kuwait	213	143	45	61	37	267
Qatar	81	54	29	19	6	96
Dubai	172	52	15	15	22	128

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week	
		High	Low
Saudi Arabia	60.2	68.1	49.2
Abu-Dhabi	40.3	53.1	35.4
Dubai	61.3	71.2	56.2
Kuwait	66.0	71.0	39.5
Qatar	40.3	54.3	36.1
Bahrain	181.8	223.6	166.4

Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	4.5	4.3	4.4	-
Euro Region (Euro Deposit)	3.0	2.2	2.3	-2.1
Kuwait (Kuwaiti Dinar Deposit)	3.9	-	4.7	0.3
KSA (Saudi Arabian Riyal Deposit)**	5.5	4.6	5.0	0.6
UAE (UAE Dirham Deposit)	4.4	4.4	4.6	0.2
Qatar (Qatar Rial Deposit)	6.0	4.6	5.0	0.6
Bahrain (Bahraini Dinar Deposit)	5.9	6.0	6.9	2.5

Last FOMC Meeting Date: Nov 06/07 Next FOMC Meeting Date: Dec 17/18

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	2,650.1	0.7	0.6	28.5	2,786.2	1,979.4
Silver \$/oz	30.9	-1.1	-0.9	29.9	34.8	22.1
IPE Brent \$/bbl	72.8	-0.7	1.4	-5.5	91.2	69.2
Bitcoin (1BTC=\$)	94,373.0	2.1	49.1	123.3	94,373.0	37,240.0
Volatility & Currency						
USD (1 EUR =)	1.1	-0.5	-5.3	-4.5	1.1	1.1
Yen (1 USD =)	155.4	0.5	8.2	10.2	161.7	140.6
KWD (1 USD =)	0.3	0.0	0.6	0.0	0.3	0.3
CNY (1 EUR =)	7.2	0.1	3.3	2.1	7.3	7.0
CBOE VIX index	17.2	5.0	2.6	37.8	38.6	11.9

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