

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	763	144	0.6	1.8	-2.4	1.6	14.8
Saudi (TASI)	519	11,882	0.8	1.7	-0.7	3.4	26.2
Abu Dhabi (ADI)	199	9,143	-	0.9	-4.5	9.1	16.4
Kuwait All Share Index (PR)	85	7,126	0.4	2.7	4.5	3.9	15.2
Kuwait All Share Index (TR)	85	9,615	0.4	2.8	7.5	7.2	15.2
Qatar (QE Index)	68	10,172	-0.1	2.1	-6.1	-1.9	11.5
Dubai (DFMGI)	59	4,104	-	1.8	1.1	14.1	8.4
Oman (Muscat SM)	8	4,700	-0.0	0.3	4.1	4.8	10.2
Bahrain (BAX)	6	1,982	-0.5	-2.2	0.5	8.0	11.3
S&P GCC Shariah	-	1,162	0.6	2.0	-1.7	2.3	20.0

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Developed Markets							
MSCI World Index	66,196	3,628	-	3.3	14.5	5.8	22.1
U.S. (S&P 500)	49,842	5,615	-	2.8	17.7	8.7	27.4
U.K. (FTSE)	2,795	8,253	-	1.1	6.7	5.0	14.8
Japan (Topix)	6,401	2,895	-	3.0	22.3	13.7	16.0
Emerging Markets							
MSCI EM Index	7,548	1,124	-	3.4	9.8	-5.7	16.0
China (Shanghai Indx.)	6,475	3,115	-	0.1	-0.1	-5.9	13.8
India (Sensex)	1,909	80,519	-	1.9	11.5	15.1	23.9

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change % (TR)	MTD % (TR)	YTD % (TR)	3-Yr CAGR (TR)	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	87	81	1.1	1.7	-4.6	8.2	20.3
Saudi Aramco	45	28	-0.2	0.7	-12.1	3.7	15.5
Saudi National Bank	36	37	1.7	1.0	-2.9	-0.7	11.3
Acwa Power	24	372	0.2	5.7	45.3	72.9	160.7
Alinma Bank	19	32	1.0	1.9	3.3	27.1	15.8
United Arab Emirates							
Intl. Holdings Co.	95	412	-	1.0	3.1	48.1	30.5
FAB	23	12	-	-0.3	-6.2	-5.0	8.6
ETISALAT	15	16	-	-0.6	-16.5	-7.8	13.3
Emaar Properties	14	8	-	-1.2	8.9	32.0	6.3
Emirates NBD Bank	11	17	-	2.1	4.2	14.3	4.9
Kuwait							
KFH	28	734	1.0	4.1	11.6	10.8	21.6
NBK	22	864	0.6	0.9	4.2	8.7	13.1
Zain	3	457	-	2.5	-4.9	-1.9	10.4
Boubyan Bank	3	584	0.9	3.5	4.5	0.7	31.2
Commercial Bank of Kuwait	2	512	2.4	2.4	3.4	6.0	8.2
Qatar							
Qatar National Bank	18	15	0.2	3.3	-4.4	-1.9	9.4
Qatar Islamic Bank	10	20	-0.4	5.5	-5.5	8.1	11.2
Industries Qatar	6	13	-	2.7	7.8	6.1	16.6
Masraf Al Rayan	4	2	-0.1	-0.0	-8.6	-16.2	15.2
Commercial Bank	4	4	-	-4.1	-29.9	-5.0	6.1

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change % (TR)	MTD % (TR)	YTD % (TR)
Arabian Drilling Co	KSA	1.0	7.9%	7.1%	-23.5%
Saudi Research and Media Group SJSC	KSA	5.3	5.5%	17.7%	44.2%
Sahara International Petrochemical Co SJSC	KSA	5.2	5.0%	1.0%	-11.6%
Saudi Basic Industries Corporation SJSC	KSA	18.6	3.6%	5.3%	-5.0%
Middle East Healthcare Company SJSC	KSA	1.0	3.6%	3.2%	2.4%

Top 5 Losers* ▼

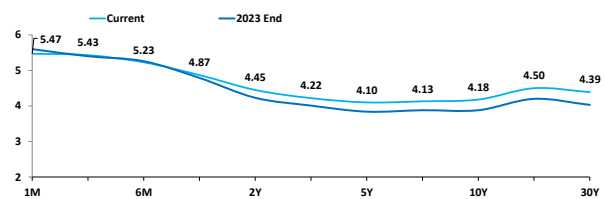
Companies	Country	M. Cap (USD Bn)	Change % (TR)	MTD % (TR)	YTD % (TR)
Al-Rajhi Company for Cooperative Insurance SJSC	KSA	3.6	-7.3%	13.1%	194.6%
Gulf Bank KSCP	Kuwait	1.8	-1.8%	-2.2%	6.4%
Bupa Arabia for Cooperative Insurance Company SJSC	KSA	4.9	-1.3%	-2.4%	12.8%
Company for Cooperative Insurance SJSC	KSA	4.3	-1.2%	3.6%	11.5%
Qatar International Islamic Bank QPSC	Qatar	3.3	-0.8%	2.5%	1.1%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
 TTM - Trailing twelve months | YTD - Year to date | *Mcap > USD 1bn |
 **12yr for Saudi Arabia
 TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

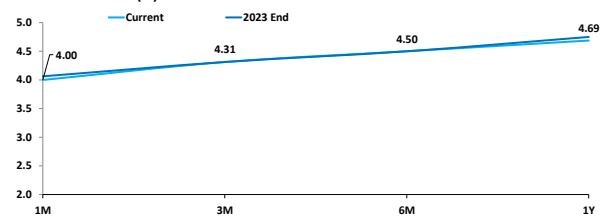
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
Saudi Arabia	1,697	335	208	102	25	2,398
Abu Dhabi	-	75	-	-	75	318
Kuwait	176	143	60	50	33	140
Qatar	86	54	26	25	3	119
Dubai	-	46	-	-	46	89

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week	
		High	Low
Saudi Arabia	50.8	77.1	46.2
Abu-Dhabi	40.9	60.2	33.7
Dubai	63.3	83.7	56.2
Kuwait	58.0	68.0	34.5
Qatar	39.9	72.1	34.1
Bahrain	178.7	267.2	173.8

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	5.3	4.1	4.2	-
Euro Region (Euro Deposit)	3.7	2.5	2.5	-1.7
Kuwait (Kuwaiti Dinar Deposit)	4.3	-	4.9	0.7
KSA (Saudi Arabian Riyal Deposit)**	6.2	4.4	4.7	0.5
UAE (UAE Dirham Deposit)	5.2	4.3	4.5	0.3
Qatar (Qatar Rial Deposit)	6.0	4.7	4.9	0.7
Bahrain (Bahraini Dinar Deposit)	6.4	6.0	7.1	2.9

Last FOMC Meeting Date: Jun 11/12 Next FOMC Meeting Date: Jul 30/31

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	2,411.3	-	3.7	16.9	2,425.1	1,820.0
Silver \$/oz	30.8	-	5.6	29.5	32.1	20.9
IPE Brent \$/bbl	85.0	-	-1.6	10.4	96.6	73.2
Bitcoin (BTC=\$)	60,823.0	2.7	-3.0	43.9	73,121.0	25,155.0
Volatility & Currency						
USD (1 EUR =)	1.1	-	1.8	-1.2	1.1	1.0
Yen (1 USD =)	157.9	-	-1.8	11.9	161.7	138.7
KWD (1 USD =)	0.3	0.1	-0.4	-0.5	0.3	0.3
CNY (1 EUR =)	7.3	-	-0.2	2.1	7.3	7.1
CBOE VIX index	12.5	-	0.2	0.1	21.7	11.9

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