

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	812	147	-1.5	-0.6	-0.5	-1.9	14.8
Saudi (TASI)	527	11,791	-2.8	-1.9	-1.5	-0.1	23.2
Abu Dhabi (ADI)	200	9,443	-0.1	1.2	-1.4	4.2	16.8
Kuwait All Share Index (PR)	88	7,299	1.6	2.0	7.1	0.2	15.6
Kuwait All Share Index (TR)	88	9,948	1.6	2.0	11.2	3.6	15.6
Qatar(QE Index)	69	10,455	-1.1	-0.7	-3.5	-4.5	11.6
Dubai (DFMGI)	35	4,740	2.2	3.2	16.7	13.0	9.3
Oman(Muscat SM)	8	4,644	-1.3	-2.2	2.9	4.8	9.8
Bahrain (BAX)	7	2,052	1.1	1.7	4.1	4.7	10.1
S&P GCC Shariah	-	1,192	-1.9	-1.0	0.8	-0.6	20.6

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Developed Markets							
MSCI World Index	68,528	3,711	-2.1	1.7	17.1	4.7	22.4
U.S. (S&P 500)	52,921	5,871	-2.1	2.9	23.1	7.7	28.2
Japan (Topix)	6,091	2,712	-1.1	0.6	14.6	9.8	14.4
U.K. (FTSE)	2,646	8,064	-0.1	-0.6	4.3	3.2	15.3
Emerging Markets							
MSCI EM Index	7,918	1,085	-4.5	-3.1	6.0	-5.6	15.9
China (Shanghai Indx.)	6,475	3,491	-3.5	1.5	11.9	-1.8	13.8
India (Sensex)	1,807	77,580	-2.4	-2.3	7.4	8.7	22.3

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change % (TR)	MTD % (TR)	YTD % (TR)	3-Yr CAGR (TR)	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	96	90	-2.6	2.6	7.4	1.2	21
Saudi Aramco	44	28	0.0	3.7	-10.9	1.2	17
Saudi National Bank	33	33	1.1	-0.5	-10.2	-10.2	10
ACWA Power	25	391	-11.3	-15.0	52.7	75.4	156
Saudi Telecom	19	40	-4.6	-3.7	6.3	0.0	16
United Arab Emirates							
Intl. Holdings Co.	96	414	1.0	2.2	3.6	39.7	34
FAB	25	13	-0.2	1.1	0.3	-8.5	9
ETISALAT	16	17	-1.4	-1.8	-7.0	-11.9	14
Emaar Properties	16	9	4.9	6.6	24.5	26.7	7
Emirates NBD Bank	13	19	0.5	1.6	19.3	16.3	5
Kuwait							
KFH	28	743	2.5	3.1	14.6	7.5	20
NBK	22	870	1.5	2.4	6.2	2.7	13
Zain	3	472	3.1	3.5	0.3	-1.3	11
Boubyan Bank	3	570	1.8	2.2	2.0	-3.9	28
Commercial Bank of Kuwait	2	570	0.9	3.8	17.8	10.6	10
Qatar							
Qatar National Bank	21	17	-1.4	-1.7	10.2	-2.6	10
Qatar Islamic Bank	10	21	0.9	2.7	2.7	8.7	12
Industries Qatar	6	13	-2.8	-2.2	9.0	0.7	15
Masraf Al Rayan	4	2	-1.0	-0.7	-7.5	-18.6	15
Commercial Bank	4	4	-2.4	-3.2	-30.0	-11.2	6

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change % (TR)	MTD % (TR)	YTD % (TR)
Emaar Development PJSC	UAE	2.6	17.0%	22.3%	69.2%
Deyaar Development PJSC	UAE	1.1	11.8%	26.6%	37.7%
Salik Company PJSC	UAE	2.7	7.5%	10.2%	77.3%
Doha Bank QPSC	Qatar	1.2	5.6%	4.9%	7.7%
Agility Public Warehousing Company KSCP	Kuwait	1.3	5.1%	8.0%	1.7%

Top 5 Losers*

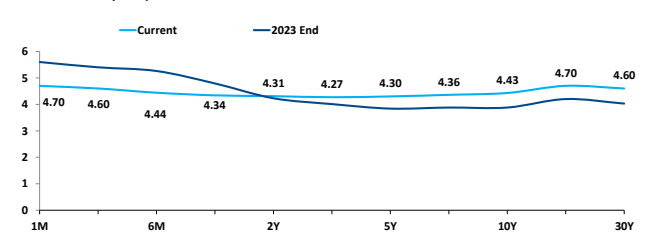
Companies	Country	M. Cap (USD Bn)	Change % (TR)	MTD % (TR)	YTD % (TR)
Acwa Power Company SJSC	KSA	25.2	-11.3%	-15.0%	52.7%
Saudi Chemical Holding Company SJSC	KSA	2.0	-9.1%	-14.1%	133.9%
National Medical Care Company SJSC	KSA	1.0	-8.7%	-11.6%	-2.2%
Saudi Awwal Bank SJSC	KSA	8.4	-7.8%	-6.1%	-11.9%
Americana Restaurants International PLC	UAE	1.7	-7.8%	-0.9%	-27.1%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | *Mcap > USD 1bn
**12yr for Saudi Arabia
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

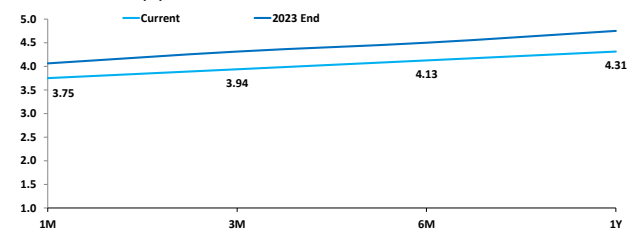
Stock Market Liquidity

Countries	ADTV - 1W (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,917	351	97	244	10	1,653
Abu Dhabi	396	77	19	39	19	653
Kuwait	337	143	79	48	16	258
Qatar	110	54	14	40	-	117
Dubai	182	52	12	16	24	119

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week	
		High	Low
Saudi Arabia	62.2	68.1	49.2
Abu-Dhabi	42.7	53.1	35.4
Dubai	61.2	71.2	56.2
Kuwait	64.0	71.0	39.5
Qatar	42.4	54.3	36.1
Bahrain	186.4	223.6	166.4

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	4.5	4.3	4.4	-
Euro Region (Euro Deposit)	3.0	2.2	2.3	-2.1
Kuwait (Kuwaiti Dinar Deposit)	3.9	-	4.3	-0.1
KSA (Saudi Arabian Riyal Deposit)**	5.5	4.6	5.0	0.5
UAE (UAE Dirham Deposit)	4.5	4.4	4.6	0.1
Qatar (Qatar Rial Deposit)	6.0	4.6	5.0	0.5
Bahrain (Bahraini Dinar Deposit)	5.8	6.0	7.0	2.5

Last FOMC Meeting Date: Nov 06/07 Next FOMC Meeting Date: Dec 17/18

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	2,561.2	-4.6	-6.7	24.2	2,786.2	1,977.2
Silver \$/oz	30.2	-3.4	-7.5	27.2	34.8	22.1
IPE Brent \$/bbl	71.0	-3.8	-2.9	-7.8	91.2	69.2
Bitcoin (1BTC=\$)	91,070.0	19.0	29.7	115.5	91,070.0	35,758.0
Volatility & Currency						
USD (1 EUR =)	1.1	-1.7	-3.1	-4.5	1.1	1.1
Yen (1 USD =)	154.3	1.1	1.5	9.4	161.7	140.6
KWD (1 USD =)	0.3	0.1	0.3	-0.1	0.3	0.3
CNY (1 EUR =)	7.2	0.7	1.6	1.9	7.3	7.0
CBOE VIX index	16.1	8.0	-30.3	29.6	38.6	11.9

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