

### Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>GCC Markets</b>							
S&P GCC Composite	785	148	0.2	0.2	0.3	0.2	14.8
Saudi (TASI)	558	12,099	-0.4	-0.4	1.1	2.0	23.3
Abu Dhabi (ADI)	198	9,448	1.8	1.8	-1.4	7.0	13.5
Kuwait All Share Index (PR)	86	7,187	0.1	0.1	5.4	1.8	15.4
Kuwait All Share Index (TR)	86	9,764	0.1	0.1	9.2	5.3	15.4
Qatar(QE Index)	69	10,323	1.2	1.2	-4.7	-2.3	11.7
Dubai (DFMGI)	61	4,373	1.1	1.1	7.7	14.5	8.5
Oman(Muscat SM)	8	4,761	0.3	0.3	5.5	6.3	10.1
Bahrain (BAX)	6	1,947	-0.6	-0.6	-1.3	5.4	9.9
S&P GCC Shariah	-	1,199	0.1	0.1	1.4	1.2	20.0

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>Developed Markets</b>							
MSCI World Index	69,022	3,519	-3.9	-3.9	11.0	3.7	22.3
U.S. (S&P 500)	48,724	5,408	-4.2	-4.2	13.4	6.2	26.2
Japan (Topix)	6,394	2,597	-4.2	-4.2	9.8	8.0	14.1
U.K. (FTSE)	2,791	8,181	-2.3	-2.3	5.8	4.6	14.9
<b>Emerging Markets</b>							
MSCI EM Index	7,648	1,075	-2.3	-2.3	5.0	-6.8	15.7
China (Shanghai Indx.)	6,475	2,899	-2.7	-2.7	-7.1	-9.1	13.8
India (Sensex)	1,930	81,184	-1.4	-1.4	12.4	11.7	23.6

### Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change % (TR)	MTD % (TR)	YTD % (TR)	3-Yr CAGR (TR)	P/E TTM
<b>Saudi Arabia</b>							
Al-Rajhi Bank	95	89	0.7	0.7	5.5	7.1	21
Saudi Aramco	44	28	-1.4	-1.4	-12.3	2.9	15
Saudi National Bank	35	35	1.1	1.1	-3.7	-4.8	11
ACWA Power	27	414	-1.7	-1.7	61.6	79.3	159
Saudi Telecom	20	43	-0.8	-0.8	11.7	-2.9	15
<b>United Arab Emirates</b>							
Intl. Holdings Co.	96	415	2.6	2.6	3.8	41.6	33
FAB	25	13	-0.7	-0.7	0.4	-4.6	9
ETISALAT	17	18	1.0	1.0	-2.1	-5.5	14
Emaar Properties	15	9	3.2	3.2	17.1	32.9	6
Emirates NBD Bank	14	20	3.0	3.0	25.5	19.1	6
<b>Kuwait</b>							
KFH	27	724	-0.4	-0.4	11.6	7.5	20
NBK	22	874	-0.5	-0.5	6.7	6.3	13
Zain	3	475	1.7	1.7	-1.2	-1.4	11
Boubyan Bank	3	588	-	-	5.2	-1.5	30
Commercial Bank of Kuwait	2	508	-3.8	-3.8	5.0	5.9	9
<b>Qatar</b>							
Qatar National Bank	19	16	0.5	0.5	2.9	-1.6	10
Qatar Islamic Bank	10	20	2.4	2.4	-2.4	6.8	11
Industries Qatar	6	13	1.0	1.0	8.7	8.0	15
Masraf Al Rayan	4	2	3.0	3.0	-7.0	-16.3	15
Commercial Bank	4	4	4.5	4.5	-27.3	-7.3	6

### Top 5 Gainers\* ▲

Companies	Country	M. Cap (USD Bn)	Change % (TR)	MTD % (TR)	YTD % (TR)
National Marine Dredging Company PJSC	UAE	1.8	11.5%	11.5%	0.1%
Saudi Automotive Services Co SJSC	KSA	1.2	10.0%	10.0%	27.0%
Savola Group Company SJSC	KSA	2.7	8.6%	8.6%	31.7%
Abu Dhabi Ports Company PJSC	UAE	1.3	6.9%	6.9%	-19.7%
Agility Global PLC	UAE	1.1	6.0%	6.0%	-20.8%

### Top 5 Losers\* ▼

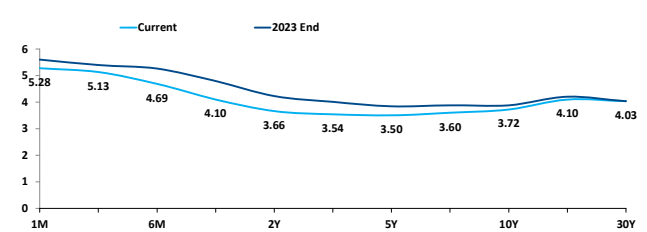
Companies	Country	M. Cap (USD Bn)	Change % (TR)	MTD % (TR)	YTD % (TR)
Astra Industrial Group Company SJSC	KSA	1.6	-7.0%	-7.0%	21.3%
Saudi Kayan Petrochemical Company SJSC	KSA	2.1	-6.4%	-6.4%	-26.5%
Jabal Omar Development Company SJSC	KSA	6.2	-6.3%	-6.3%	9.2%
Leejam Sports Company SJSC	KSA	1.4	-5.3%	-5.3%	2.3%
American Restaurants International PLC	UAE	2.2	-4.8%	-4.8%	-10.1%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | MTD - Free float Market capitalization  
TTM - Trailing twelve months | YTD - Year to date | \* M.Cap > USD 1bn  
\*\*12Yr for Saudi Arabia  
TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

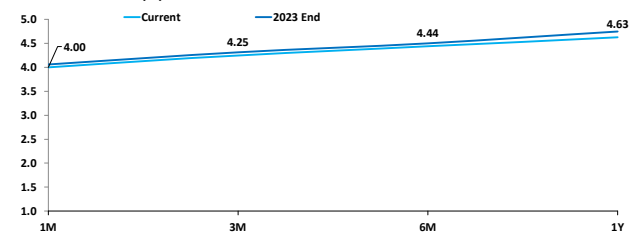
### Stock Market Liquidity

Countries	ADTV - 1W (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,960	341	143	186	12	2,013
Abu Dhabi	296	83	33	22	28	312
Kuwait	203	143	67	58	18	183
Qatar	87	54	34	17	3	90
Dubai	95	56	14	18	24	89

### US Treasuries (In %)



### KIBOR Yield Curve (%)



### 5-year CDS Spread

Country	Current	High	Low
Saudi Arabia	54.2	77.1	49.2
Abu-Dhabi	38.2	60.2	35.4
Dubai	60.2	83.7	56.2
Kuwait	59.0	69.0	35.0
Qatar	38.2	72.1	36.1
Bahrain	177.0	267.2	173.8

### Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	5.1	3.5	3.7	-
Euro Region (Euro Deposit)	3.5	2.1	2.2	-1.5
Kuwait (Kuwaiti Dinar Deposit)	4.3	-	4.3	0.6
KSA (Saudi Arabian Riyal Deposit)**	6.0	3.8	4.2	0.5
UAE (UAE Dirham Deposit)	5.0	3.6	3.9	0.2
Qatar (Qatar Rial Deposit)	6.0	4.2	4.4	0.7
Bahrain (Bahraini Dinar Deposit)	6.3	5.6	7.1	3.4

Last FOMC Meeting Date: Jul 30/31      Next FOMC Meeting Date: Sep 17/18

### Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	High	Low
Gold \$/oz	2,516.4	0.5	0.5	22.0	2,524.6	1,820.0
Silver \$/oz	27.9	-3.2	-3.2	17.5	32.1	20.9
IPE Brent \$/bbl	71.1	-9.8	-9.8	-7.8	96.6	71.1
Bitcoin (1BTC=\$)	53,955.0	-8.7	-8.5	27.7	73,121.0	25,155.0
<b>Volatility &amp; Currency</b>						
USD (1 EUR =)	1.1	0.3	0.3	0.4	1.1	1.0
Yen (1 USD =)	142.3	-2.7	-2.7	0.9	161.7	140.9
KWD (1 USD =)	0.3	-0.1	-0.1	-0.7	0.3	0.3
CNY (1 EUR =)	7.1	0.0	0.0	-0.1	7.3	7.1
CBOE VIX index	22.4	49.2	49.2	79.8	38.6	11.9

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