

Monthly Factsheet

Markaz Mumtaz Fund



NAV KD 6.615 - As of November 30, 2024

Fund Objective: Achieve returns that exceed the performance benchmark, by investing in the field of trading securities of companies listed on Bursa Kuwait mainly, as well as listed and unlisted GCC and PanArab securities, IPOs and government issued bonds or its guaranties, and public subscriptions that are expected to be listed in these markets. Cash surpluses may be invested in units of money market funds, provided that all fund investments do not conflict with the provisions of Law No. 7 of 2010 and its executive regulations, decisions, instructions and subsequent amendments thereto.

Fund Performance vs. benchmark*	Fund	Benchmark
Total Return (Dec 99 - Dec 00)	19.6%	3.9%
Total Return (Dec 99 - Dec 02)	127.8%	67.7%
Total Return (Dec 02 - Dec 05)	307.1%	206.3%
Total Return (Dec 05 - Dec 08)	-19.7%	-34.9%
Total Return (Dec 08 - Dec 11)	5.8%	-14.0%
Total Return (Dec 11 - Dec 14)	6.6%	1.9%
Total Return (Dec 14 - Dec 17)	-1.9%	3.8%
Total Return (Dec 17 - Dec 20)	20.9%	26.8%
Total Return (Dec 20 - Dec 23)	26.5%	26.9%
Total Return (Dec 99 - Sep 24)	1223.9%	429.8%
CAGR Since Inception	11.0%	7.0%
Volatility (SD) [36 months]	14.0%	13.9%
Beta (β) [36 months]	0.98	1.00
Batting Averages [36 months]	52.78%	-
Number of Holdings	20	37

*Total Return: Net of Fees

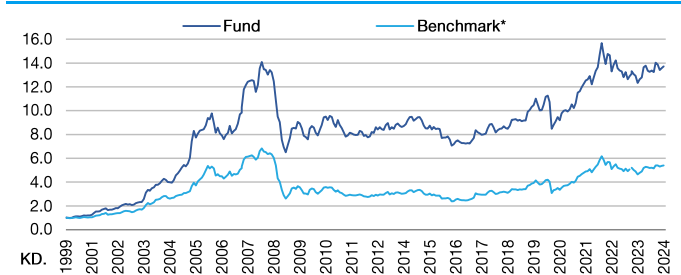
Annual Total Return %

	'00	'01	'02	'03	'04	'05	'06	'07	'08	'09	'10	'11	'12	'13	'14	'15	'16	'17	'18	'19	'20	'21	'22	'23
Fund	17.9	45.8	30.6	79.9	29.9	74.2	-10.5	44.4	-37.8	3.1	22.8	-16.4	5.3	2.4	-1.2	-11.1	1.7	8.5	9.0	22.6	-9.5	26.2	6.3	-5.7
Benchmark	3.2	29.2	25.0	62.5	12.6	67.3	-9.0	29.7	-44.8	-9.2	17.4	-19.3	-0.2	5.4	-3.1	-11.8	4.3	12.9	10.4	23.8	-7.2	30.9	3.2	-6.1

Key Facts

Net Assets	KD. 90.508 Million
NAV per unit	KD. 6.6145552129
Type	Open-ended
Fund Manager	Kuwait Financial Centre K.P.S.C.
Fund Inception	December 1999
Management Fees	1.00% p.a.
Incentive Fees	15% Annually of positive total return above benchmark, capped at 1.5% of Total NAV.
Subscription Fees	-
Redemption Fees	-
Minimum Subscription	100 units
Subscription/Redemption	Weekly
Fund Valuation	Weekly
Custodian	Gulf Custody Co.
Auditors	PriceWaterhouseCoopers Al-Shatti & Co.
ISIN	KW0EQ0903298
Bloomberg	MUMTAZF KK
Lipper Code	LP65038179
Zawya Code	KFCMUMT.MF
Morning Star Sec ID	F00000251V

Fund price performance vs. benchmark Rebased @1 KD since inception*



*100% distributions on 20/4/2007

Benchmark changes:

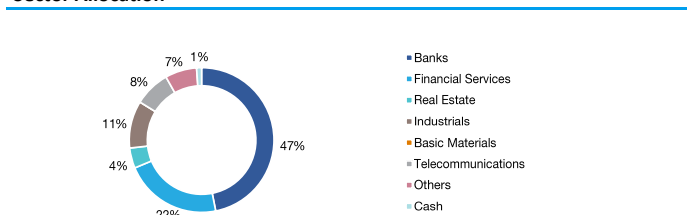
- KIC Index since inception to 2012
- S&P Kuwait Capped 10% TR LCY from 2014
- S&P Kuwait TR LCY from 2013
- S&P Kuwait Domestic Liquid Capped Select Index TR KWD from June 2016

Top 5 Holdings (57% of NAV)

Sector Allocation

Kuwait Finance House
National Bank of Kuwait
Gulf Bank
Arabi Group Holding Co.
Mobile Telecommunication Co. (ZAIN)

Fund Executive Committee Members



Awards

Ghazi Al Osaimi, Ahmed Al Shalfan, Fahad Al Rushaid



Winner of seven Lipper Fund Awards
2007, 2008, 2010, 2011, 2012



Rating from S&P Capital IQ



"Kuwait Equity Fund of the Year"
Award from MENA FM

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The investment results and performance cannot be predicted and no representation or warranty, express or implied, is made. No thing contained in this material should be relied upon as a promise or representation towards future results or events. For the avoidance of doubt, past performance is not a reliable indicator of future performance. Before investing, prospective investors must carefully evaluate the appropriateness of the investments to determine whether they are appropriate for their investment. Investors should be aware that the investments are subject to decrease or increase in value, therefore at the time of redemption, investor may redeem amount less than that initially invested. Further, Investors should be aware that, wherever applicable, the fluctuation in foreign currency exchange rates may result in a negative effect on the value, price, or income of the Fund's Units. In making an investment decision, the investors must rely on their own examination and analysis of this investment fund, including the merits and risks involved.

The information in this document does not constitute tax advice. Investment in funds may not be suitable for all investors and prospective investors should consult their own professional advisors as to the suitability, legal, tax and economic consequences of an investment in a fund. At all times, prospective investors considering an investment in a fund should carefully review such fund's Articles of Association which describes the investment objectives, operations, fees, expenses, risks of investing and reporting of the fund's performance to the investors. The most recent Articles of Association are available on our website. Funds' financial reports can be obtained upon request to the Fund Manager.

For further information on this fund, including but not limited to investment objectives and policies, fees, expenses, risks and other matters of importance to prospective investors, please contact Markaz at +965 2224 8000 or e mail info@markaz.com or visit the Fund's page on the website.