

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	826	149	-0.1	2.2	0.9	-0.4	14.8
Saudi (TASI)	528	11,961	0.1	2.7	-0.1	1.9	19.9
Abu Dhabi (ADI)	208	9,293	0.3	0.6	-3.0	1.6	16.6
Kuwait All Share Index (PR)	88	7,283	0.0	0.5	6.8	1.4	15.4
Kuwait All Share Index (TR)	88	9,927	0.0	0.5	11.0	4.9	15.4
Dubai (DFMGI)	73	5,037	-0.8	3.9	24.1	15.5	10.0
Qatar(QE Index)	69	10,459	-	0.4	-3.4	-3.6	11.6
Oman(Muscat SM)	8	4,470	-1.4	-2.0	-1.0	3.5	9.4
Bahrain (BAX)	6	2,005	-0.1	-1.3	1.7	4.0	9.7
S&P GCC Shariah	-	1,210	-0.1	2.3	2.3	0.7	19.8

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Developed Markets							
MSCI World Index	71,767	3,720	-2.4	-2.4	17.4	5.8	23.5
U.S. (S&P 500)	53,966	5,872	-2.9	-2.7	23.1	8.3	28.4
U.K. (FTSE)	2,663	8,199	0.0	-1.1	6.0	4.1	15.6
Japan (Topix)	6,218	2,720	-0.3	1.5	14.9	11.1	14.3

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Emerging Markets							
MSCI EM Index	7,688	1,095	0.2	1.6	7.0	-3.4	15.3
China (Shanghai Indx.)	6,475	3,545	0.6	1.7	13.7	-2.3	13.8
India (Sensex)	1,849	80,182	-0.6	0.5	11.0	12.0	23.0

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change % (TR)	MTD % (TR)	YTD % (TR)	3-Yr CAGR (TR)	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	98	92	-	1.3	9.7	3.4	21.1
Saudi Aramco	46	28	1.1	3.6	-7.9	4.2	16.8
Saudi National Bank	33	33	0.9	3.1	-9.0	-7.2	10.0
Acwa Power	25	386	-0.6	5.9	50.6	69.6	153.9
Saudi Telecom	19	40	-0.9	1.4	6.7	1.7	15.8
United Arab Emirates							
Intl. Holdings Co.	93	403	0.1	0.1	0.8	37.5	32.8
FAB	25	13	0.2	3.3	-0.2	-8.3	9.0
Emaar Properties	21	12	-2.8	28.8	65.4	40.8	9.1
ETISALAT	15	16	-0.1	-1.6	-12.9	-21.0	12.8
Emirates NBD Bank	13	20	-4.5	0.7	24.6	18.1	5.7
Kuwait							
KFH	28	740	0.1	0.3	14.1	8.2	20.2
NBK	22	875	0.5	0.6	6.8	5.2	12.9
Zain	3	469	-	1.7	-0.4	-1.5	11.3
Boubyan Bank	3	562	-0.2	2.7	0.6	-2.7	27.2
Commercial Bank of Kuwait	2	570	1.8	0.0	17.8	10.7	10.2
Qatar							
Qatar National Bank	21	17	-	0.9	11.5	-0.5	10.5
Qatar Islamic Bank	10	21	-	-0.3	1.8	8.5	11.5
Industries Qatar	6	13	-	-0.6	7.6	2.0	14.6
Masraf Al Rayan	4	2	-	3.1	-2.7	-17.5	15.8
Commercial Bank	4	4	-	2.4	-26.8	-10.3	6.3

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change % (TR)	MTD % (TR)	YTD % (TR)
Savola Group Company SJSC	KSA	6.8	10.0%	29.5%	43.0%
Alpha Dhabi Holding PJSC	UAE	4.9	5.6%	0.2%	-38.5%
Multiply Group PJSC	UAE	1.8	4.7%	-1.5%	-36.8%
Astra Industrial Group Company SJSC	KSA	1.9	3.2%	13.1%	42.5%
ADNOC Gas PLC	UAE	7.3	3.0%	-0.6%	18.4%

Top 5 Losers*

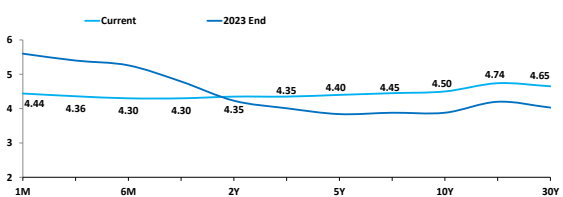
Companies	Country	M. Cap (USD Bn)	Change % (TR)	MTD % (TR)	YTD % (TR)
Emaar Development PJSC	UAE	2.9	-4.9%	11.9%	89.3%
Emirates NBD Bank PJSC	UAE	13.5	-4.5%	0.7%	24.6%
Abu Dhabi National Hotels Co PJSC	UAE	1.2	-3.3%	0.5%	-35.7%
Emaar Properties PJSC	UAE	20.8	-2.8%	28.8%	65.4%
OQ Exploration and Production SAOG	Oman	6.7	-2.4%	-7.1%	-16.1%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | *Mcap > USD 1bn |
**12yr for Saudi Arabia
TR = Total Return\PR = Price Return + Dividend Return

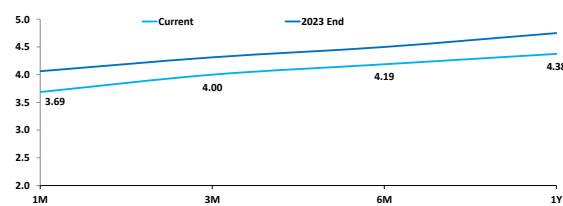
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
Saudi Arabia	1,218	360	176	142	42	1,531
Abu Dhabi	298	76	22	24	30	348
Kuwait	168	139	42	65	32	223
Qatar	-	54	-	-	54	97
Dubai	258	47	11	16	20	205

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week	
		High	Low
Saudi Arabia	62.7	68.1	49.2
Abu-Dhabi	41.7	53.1	35.4
Dubai	61.2	71.2	56.2
Kuwait	64.5	71.0	40.0
Qatar	43.2	54.3	36.1
Bahrain	183.7	223.6	166.4

Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	4.5	4.4	4.5	-
Euro Region (Euro Deposit)	2.9	2.1	2.2	-2.3
Kuwait (Kuwaiti Dinar Deposit)	4.0	-	5.0	0.5
KSA (Saudi Arabian Riyal Deposit)**	5.8	4.7	5.0	0.5
UAE (UAE Dirham Deposit)	4.4	4.5	4.6	0.1
Qatar (Qatar Rial Deposit)	4.9	4.6	5.1	0.6
Bahrain (Bahraini Dinar Deposit)	5.8	5.9	6.9	2.4

Last FOMC Meeting Date: Nov 06/07 | Next FOMC Meeting Date: Dec 17/18

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	2,587.6	-2.2	-2.5	25.5	2,786.2	1,992.1
Silver \$/oz	29.4	-3.8	-4.1	23.6	34.8	22.1
IPE Brent \$/bbl	73.4	0.3	0.6	-4.7	91.2	69.2
Bitcoin (1BTC=\$)	100,153.0	-5.7	3.8	137.0	106,187.0	39,528.0
Volatility & Currency						
USD (1 EUR =)	1.0	-1.3	-2.1	-6.2	1.1	1.0
Yen (1 USD =)	154.8	0.9	3.4	9.7	161.7	140.6
KWD (1 USD =)	0.3	0.1	0.2	0.1	0.3	0.3
CNY (1 EUR =)	7.3	0.0	0.6	2.7	7.3	7.0
CBOE VIX index	27.6	74.0	104.4	121.8	38.6	11.9

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